



ASX ANNOUNCEMENT

By e-lodgement

6th June 2014

Active Nickel Sulphide Exploration at Rebecca Project

- **Moving Loop EM surveying generating drill targets**
- **Reverse Circulation drilling planned for June 2014**

Apollo Consolidated Limited (ASX: AOP, the Company) advises that farm-in partner Independence Group NL has informed the Company that it plans to commence drilling this month at the Company's Rebecca Project (Figure 1).

Reverse Circulation (RC) drillholes will test some high conductance, short strike length Moving Loop Electromagnetic (MLEM) conductors such as the one previously reported (ASX announcement 29/04/14 "Quarterly Activities Report – March 2014").

MLEM surveying is continuing over prospective ultramafic stratigraphy.

Apollo is pleased that Independence Group is executing a typically active and focused exploration campaign on the property and the Company looks forward to reporting additional information as it comes to hand.

About the Rebecca Farm-In and Joint Venture

Independence Group NL entered into a farm-in and joint venture arrangement over the Project December 2013, and can earn a 70% interest through expenditure of A\$3M over four years.

The farm in covers all commodities on all tenements besides E28/1610, where the earn-in applies to nickel sulphide (and associated metals) only. Apollo retains 100% of gold rights at the Bombora, Duke and Redskin gold prospects on E28/1610.

Ends

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

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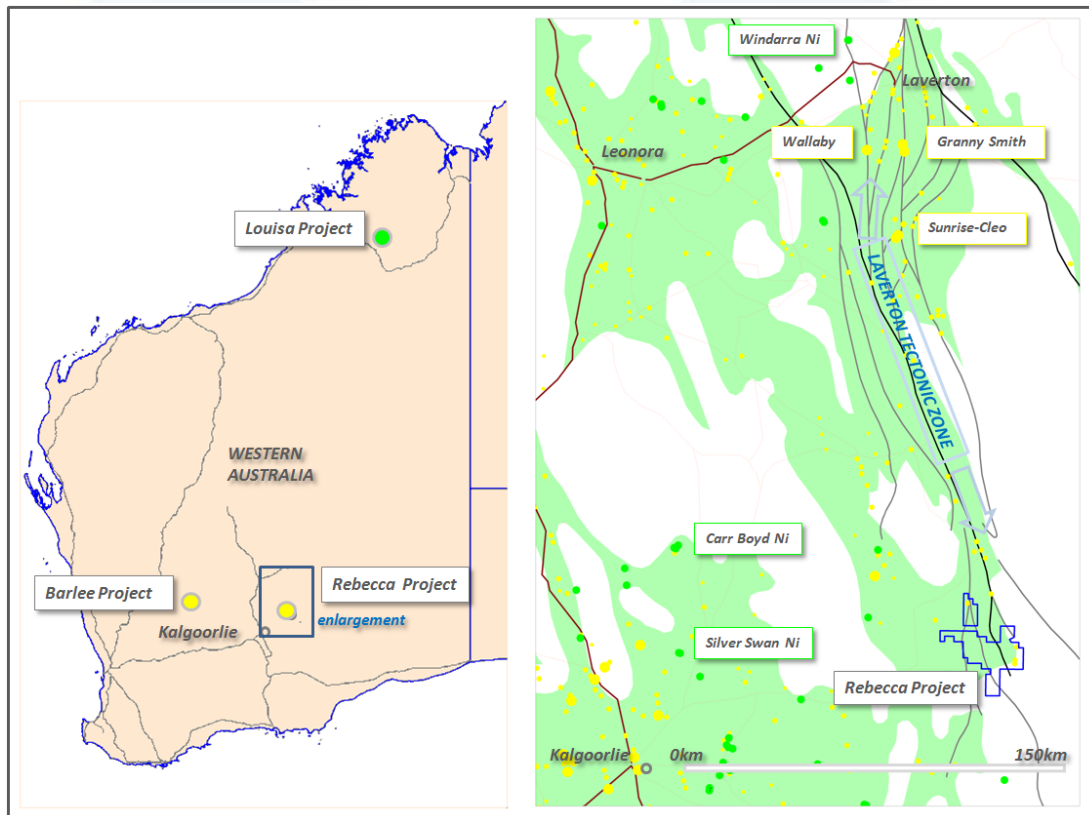


Figure 1 Rebecca Project Location Plan

