

AUSTPAC RESOURCES N.L.

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The Manager Company Announcements Australian Stock Exchange Limited Exchange Centre Level 6 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

RE: AUSTPAC TO SIGN AGREEMENT FOR THE DEVELOPMENT OF

MARKETS FOR NEWCASTLE IRON RECOVERY PLANT PRODUCTS

AND TECHNOLOGIES

We are pleased to provide an announcement from the Managing Director of Austpac Resources NL for immediate release.

Yours faithfully

N.J Gaston

<u>Company Secretary</u>

enc.





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## AUSTPAC TO SIGN AGREEMENT FOR THE DEVELOPMENT OF MARKETS FOR THE NEWCASTLE IRON RECOVERY PLANT'S **IRON PRODUCTS AND TECHNOLOGIES**

Austpac is in advanced negotiations with a major international corporation to develop markets for the iron products made at the Company's Newcastle Iron Recovery Plant (NIRP).

Over the past four years Austpac has processed a number of iron oxide raw materials using the Company's pilot scale equipment at Newcastle, and it has been confirmed that several of the iron products are highly suitable for use in specialty sectors of the steel industry. With the NIRP commencing production this year following the Plant's commissioning using mill scale and furnace dusts, subject to finalising a formal agreement, the parties will form a commercial alliance to maximize the benefits generated by commercial operations at the NIRP, and to also identify both specialty markets and applications for Austpac's technologies around the world.

For further information please contact: Mike Turbott Managing Director - Tel (+61-2) 9252-2599

About Austpac Resources N.L. (ASX code: APG)

Austpac Resources N.L. [ www.austpacresources.com ] is a minerals technology company focused on the steel and titanium industries. It has been listed on the Australian Stock Exchange since 1986. Austpac's technologies are used to recycle waste chloride solutions and iron oxides produced by steelmaking to recover hydrochloric acid and iron metal pellets. Another technology, the ERMS SR process, can be used to transform ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production.