

A.W.TATTERSFIELD

32-38 Anzac Avenue Auckland New Zealand

Postal Address:
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Auckland 1140
New Zealand
Tel: 09 379 6200
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25th March 2014

The Manager
Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

By fax: 0800 449707

Dear Sir/Madam,

Argonaut Resources N.L

Please find enclosed a Notice of Change of Substantial Holder pursuant to Section 671B of the Corporations Act.

The Notice has been provided to Argonaut Resources Limited today.

Yours sincerely,



A W Tattersfield

25th March 2014

BY FACSIMILE +61 2 9299 9629

Attention: Company Secretary
Argonaut Resources NL
Suite 4, Level 9
341 George Street
Sydney, NSW, 2000
Australia

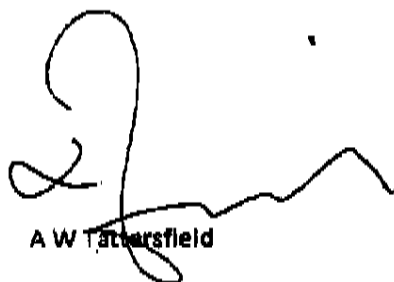
Dear Sir,

Tattersfield Group – Notice of Change Substantial Holder

Please find enclosed in accordance with section 671B of the Corporations Act 2001 (Cth), ASIC Form 604 (Notice of Change of Substantial Holder) in relation to Argonaut Resources N.L.

A Copy of the ASIC Form 604 has also been provided to the Australian Securities Exchange today.

Yours sincerely,



A W Tattersfield

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

ARSONAUT RESOURCES NL

ACN/ARSN

97 008 084 848

1. Details of substantial holder (1)

Name

TATTERSFIELD GROUP

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

The previous notice was given to the company on

The previous notice was dated

17/3/14
7/3/14
7/3/14

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 14,348,795 | 5.22% | 25,424,549 | 7.79% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---------------------|--|----------------------|---|---|-------------------------|
| 17/3/14 | TATTERSFIELD SECURITIES LTD | PLACEMENT | \$22,750 | 10,125,000 | 10,125,000 |
| 6/2/14 - 17/3/14 | ROTERA MINERALS LTD | ON MARKET PURCHASE | \$23,770 | 950,784 | 950,784 |

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Signature

print name

ALLAN WALKER TAIT EMFIELD

capacity

DIRECTOR

sign here

date

25 March 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 604 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying the contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "Unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Company Name: [REDACTED]

4. Present relevant interests

Particulars of each relevant interest of the substantial holder involving securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (B) | Nature of relevant interest (B) | Class and number of securities | Person's votes |
|------------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| TATTERSFIELD SECURITIES LTD. | SAME | SAME | SHAREHOLDER | ORDINARY FULLY PAID | 10,125,000 |
| ADTEA MINERALS LTD. | SAME | SAME | ✓ | ✓ | 8,252,324 |
| CRESCENT NOMINEES LTD. | SAME | SAME | ✓ | ✓ | 7047,245 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (B) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACRN/AREN (if applicable) | Nature of association |
|------------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------------|-----------------------------------|
| TATTERSFIELD SECURITIES LTD. | 32 ANZAC AVE AUCKLAND NEW ZEALAND |
| ADTEA MINERALS LTD. | ✓ ✓ ✓ |
| CRESCENT NOMINEES LTD. | ✓ ✓ ✓ |