



23 May 2014

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam,

In accordance with the requirements of ASX listing rule 3.10.5A the following information is provided in relation to the recently lodged Appendix 3B:

The dilution to existing shareholders, as a result of the issue under Listing Rule 7.1A is 9%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 3% and the total dilution to existing shareholders as a result of the issue is 12%.

Details of the approximate percentage of the issued capital following the completion of the issue held by pre-issue shareholders and new shareholders are as follows:

Pre-issue shareholders who did not participate in the 7.1A issue	92%
Pre-issue shareholders who did participate in the 7.1A issue	0%
Participants in the 7.1A issue who were not previously shareholders	8%

The Company issued the shares for the conversion of debt under the Convertible Note and other loan agreements.

No underwriting arrangements were in place for the issue; and

There were no capital raising fees payable in relation to the capital raised.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Ranko Matic".

Ranko Matic
Joint Company Secretary