31 December 2013
Interim Financial Report

CORPORATE DIRECTORY

Directors

Ms David Porter	Executive Director
Mr Brett F Fraser	Non-Executive Chairman
Mr Justin Virgin	Non-Executive Director

Company Secretary
Mr Peter G Webse

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DIRECTORS' REPORT

The directors of Blina Minerals NL present their report together with the consolidated financial statements of the Group comprising Blina Minerals NL (the Company or Blina) and its subsidiary for the six months ended 31 December 2013 and the auditor's review report thereon.

Directors
The following persons were Directors of the company and were in office for the entire period, and up to the date of this report, unless otherwise stated:

Name	Period of Directorship
Mr Brett F Fraser	Appointed 26 September 2008
Mr Justin Virgin	Appointed 6 September 2013
Mr David Porter	Appointed 18 February 2014
Mr Peter G Webse	Appointed 12 January 2012, resigned 18 February 2014
Mr Julia Beckett	Appointed 25 March 2013, resigned 18 February 2014

Review of operations
Exploration
Diapaga Gold Project, Burkina Faso
Blina continues to explore the Diapaga Gold Project, which is located in southeastern Burkina Faso, 420 km from the capital city of Ouagadougou.

The project is a joint venture between Blina and Golden Rim Resources Ltd (GMR), whereby Blina may earn up to an initial 51% interest by spending US$2 million on exploration over 30 months (from the date of execution of the Term Sheet). However, Blina may elect to withdraw from the agreement provided it has spent at least US$500,000 towards joint venture expenditure.

Upon Blina earning a 51% interest, and should GMR elect not to contribute to the Joint Venture, the Company may earn an additional 19% interest by spending a further US$1.5 million within 24 months of the notice by GMR not to contribute.

Diapaga is located in a northeast trending Birimian greenstone belt that has seen recent exploration success to the southwest of Blina's joint venture area. The Natougou Gold Project of Orbis Minerals lies 25 km southwest of Blina's tenements and Orbis has recently announced impressive results from a flat lying structure outlined within a large 50 square kilometre gold-in-soil anomaly. Initial drilling by Orbis has recorded an average intersection of 6.0m @ 4.06g/t Au from all holes drilled, so far. Their drilling so far has delineated a Mineral Reosource at Nabanga of 15Mt @ 3.7 g/t gold for 1.8Moz of contained gold.

Blina reviewed the results of the orientation auger drilling programme completed in 2013 and has designed a follow up programme of 10,000m of auger drilling targeting Nabanga-style gold mineralisation in northeast trending splay faults in mafic volcanics off the regional northeast trending Diapaga Shear. The programme is scheduled to start in March 2014.

Ellendale Alluvial Diamond Project, Western Australia

During the period, Australian tenements M04/426 to 429, M04/393 and E04/426 were surrendered and partial surrenders were lodged for M04/391 and M04/392. M04/391 was reduced in size from 997.3 ha to 21.5467 ha and M04/392 was reduced in size from 926 ha to 80.0091 ha.

What remained of M04/391, which covers the Blina Camp and associated infrastructure was covered by a General Purpose Lease G04/44 and what remained of M04/392, which covers the wet processing plants, tailing storage facility and associated infrastructure was covered by a General Purpose Lease G04/45

DIRECTORS' REPORT (CONTINUED)

On 15 January 2014, Conditional Surrenders were lodged for what remained of M04/391 (surrender being conditional upon the grant of G04/44) and M04/392 (surrender being conditional upon the grant of G04/45).

Corporate
On the 28 August 2013, Blina Minerals announced it had reached a settlement of the dispute with Kimberley Diamond Company NL ('KDC'). The settlement finalised the joint venture and other commercial arrangements between Blina and KDC. The settlement terms were confidential however were commercially acceptable to both parties.

On the 24 September 2013 BDI announced that a bush fire had caused extensive damage to the Blina Camp site in the Kimberley. The Company reached a commercial settlement with the insurer of $1,450,000 inclusive of site clean-up costs.

Financial Results
For the period ended 31 December 2013, the Group recorded a profit after tax of $587,693 (December 2012: loss 662,797) and had a net working capital surplus of $1,461,561 (30 June 2013: surplus of $513,586).

Significant events after the reporting date
On 28 January 2014, the Company's wholly owned subsidiary in Burkina Faso called Blina Burkina SARL, was incorporated.

On 18 February 2014, Mr David Porter was appointed as an Executive Director of the Company. Mr Porter provides exploration consultancy services to the Company through Metallica Investment Pty Ltd.

On 18 February 2014, Mr Peter Webse and Ms Julia Beckett resigned as Non-Executive Directors of the Company.

Auditor's Independence Declaration
The auditor's independence declaration for the half year ended 31 December 2013 has been received and can be found on page 5 of the financial report.

This report of Directors is signed in accordance with a resolution of the Board of Directors pursuant to section 306 (3) of the Corporation Acts 2001.

B Fraser.

Brett F Fraser
Non-Executive Chairman
Dated at Perth 13 March 2014

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Auditor's independence declaration under section 307C of the Corporations Act 2001

To the directors of Blina Minerals NL

I declare that, to the best of my knowledge and belief, in relation to the review for the half year ended 31 December 2013, there have been:

(i) no contraventions of the auditor's independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

NPAS

Nexia Perth Audit Services Pty Ltd

Amar Nathwani

Amar Nathwani CA, B. ENG
Director

Perth
13 March 2014

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	Note	31 Dec 2013 $	31 Dec 2012 $
Other Income		1,471,486	18,450
Loss on disposal of assets		-	(24,384)
Accounting and compliance expense		(77,506)	(102,634)
Insurance and legal expense		(50,260)	(30,480)
Director fees		(83,175)	(50,700)
Site administration cost (care and maintenance)		-	(165,559)
Exploration expenditure written off	9	(276,303)	(35,065)
Share based payments		-	(109,309)
Impairment of plant and equipment		(107,765)	(123,830)
Travel expense		(12,865)	(8,633)
Consultant expense		-	(49,503)
Project development expense		(10,290)	-
Other expenses		(23,211)	(1,977)
Profit (Loss) from operating activities		**830,111**	**(683,624)**
Financial income		10,045	21,195
Financial expenses		(595)	(368)
Net finance income		**9,450**	**20,827**
Profit (Loss) before income tax		839,561	(662,797)
Income tax expense		(251,868)	-
Net Profit (Loss) for the period		**587,693**	**(662,797)**
Other comprehensive income			
Items that will not be reclassified to profit and loss		-	-
Items that may be reclassified subsequently to profit or loss		-	-
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income (loss) for the period attributable to owners of the company		**587,693**	**(662,797)**
Earnings (Loss) per share			
Basic and diluted earnings (loss) per share attributable to ordinary shareholders		0.05	(0.08)

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	Note	31 Dec 2013 $	30 June 2013 $
ASSETS			
Cash and cash equivalents		364,159	539,610
Trade and other receivables	7	1,459,540	123,793
Prepayments		41,333	108,967
Non-current assets held for disposal	8	-	737,480
TOTAL CURRENT ASSETS		**1,865,032**	**1,509,850**
Other receivables	7	247,000	247,000
Property, plant and equipment		79,162	196,958
Exploration and evaluation assets	9	339,422	360,291
Other assets		9,848	-
TOTAL NON-CURRENT ASSETS		**675,432**	**804,249**
TOTAL ASSETS		**2,540,464**	**2,314,099**
LIABILITIES			
Trade and other payables		203,471	506,418
Provisions		200,000	537,388
TOTAL CURENT LIABLITIES		**403,471**	**1,043,806**
Deferred tax liability		251,868	
Provisions		721,006	921,055
TOTAL NON-CURRENT LIABILITIES		**972,874**	**921,055**
TOTAL LIABILITIES		**1,376,345**	**1,964,861**
NET ASSETS		**1,164,119**	**349,238**
EQUITY			
Issued capital		32,776,079	32,548,891
Reserves		1,180,473	1,180,473
Accumulated losses		(32,792,433)	(33,380,126)
TOTAL EQUITY		**1,164,119**	**349,238**

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	Issued Capital $	Share Based Payment Reserve $	Accumulated Losses $	Total $
Balance as 1 July 2012	**31,450,344**	**1,070,746**	**(32,195,835)**	**325,255**
Loss for the period	-	-	(662,797)	(662,797)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(662,797)	(662,797)
Transaction with owners:				
Cost of share based payments	-	109,728	-	109,728
Shares issued, net of transaction costs	998,550	-	-	998,550
Balance as 31 December 2012	32,448,894	1,180,474	(32,858,632)	(770,736)
Balance as 1 July 2013	**32,548,891**	**1,180,473**	**(33,380,126)**	**349,238**
Profit for the period	-	-	587,693	587,693
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	587,693	587,693
Transaction with owners:				
Share issue	233,750	-	-	233,750
Capital raising costs	(6,562)	-	-	(6,562)
Balance as 31 December 2013	32,776,079	1,180,473	(32,792,433)	1,164,119

The above statement should be read in conjunction with the accompanying notes.

COSOLIDATED STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	31 Dec 2013 $	31 Dec 2012 $
Cash flows from operating activities		
Cash receipts from customers	250	4,949
Cash paid to suppliers and employees	(115,366)	(393,721)
Cash used in operations	(115,116)	(388,772)
Other – Litigation and settlement	(83,074)	-
Interest received	10,061	21,195
Income tax benefit received	-	-
Net cash used in operating activities	**(188,129)**	**(367,577)**
Cash flow from investing activities		
Payments for exploration and evaluation expenditure	(172,278)	(69,735)
Payments for project development	(71,276)	
Proceeds from disposal of assets	29,700	-
Net cash used in investing activities	**(213,854)**	**(69,735)**
Cash flow from financing activities		
Proceeds from issue of ordinary shares	233,750	1,000,000
Share issued costs	(7,218)	(4,450)
Net cash from financing activities	**226,532**	**995,550**
Net increase/(decrease) in cash and cash equivalents	**(175,451)**	**558,238**
Cash and cash equivalents at the beginning of financial period	539,610	540,855
Effect of exchange rate fluctuation on cash held	-	-
Cash and cash equivalents at the end of financial period	**364,159**	**1,099,093**

The above statement should be read in conjunction with the accompanying notes.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

NOTE 1: REPORTING ENTITY

Blina Minerals NL (the "Company") is a company domiciled in Australia. The address of the Company's registered office is Level 4, 66 Kings Park Road, West Perth 6005, Western Australia. The interim financial statements as at and for the half year ended 31 December 2013 comprise the company and its subsidiary together referred to as the group. At 31 December, the group is primarily involved in the exploration of mineral resources.

NOTE 2: STATEMENT OF COMPLIANCE

The interim financial statements are general purpose financial statements which have been prepared in accordance with AASB 134 Interim Financial Reporting and the Corporations Act 2001.

The interim financial statements do not include all of the information required for a full annual financial report, and should be read in conjunction with the annual financial report of the Group as at and for the year ended 30 June 2013.

NOTE 3: SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise stated.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the company's annual financial report for the financial year ended 30 June 2013, except for the impact of the Standards and Interpretations described below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

(a) New or revised Accounting Standards and Interpretations

The Group has adopted all of the new and revised Standards issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

New and revised Standards and amendments thereof effective for the current half-year that are relevant to the Group include:

- AASB 10 Consolidated Financial Statements and AASB 2011-7 Amendments to Australian Accounting Standards arising from the consolidation and Joint Arrangements standards
- AASB 11 Joint Arrangements and AASB 2011-7 Amendments to Australian Accounting Standards arising from the consolidation and Joint Arrangements standards
- AASB 12 Disclosure of Interests in Other Entities and AASB 2011-7 Amendments to Australian Accounting Standards arising from the consolidation and Joint Arrangements standards
- AASB 127 Separate Financial Statements (2011) and AASB 2011-7 Amendments to Australian Accounting Standards arising from the consolidation and Joint Arrangements standards
- AASB 128 Investments in Associates and Joint Ventures (2011) and AASB 2011-7 Amendments to Australian Accounting Standards arising from the consolidation and Joint Arrangements standards

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

NOTE 3: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- AASB 13 Fair Value Measurement and AASB 2011-8 Amendments to Australian Accounting Standards arising from AASB 13
- AASB 2012-2 Amendments to Australian Accounting Standards - Disclosures – Offsetting Financial Assets and Financial Liabilities

The effects of applying these standards are described below.

- **AASB 10 Consolidated Financial Statements**

AASB 10 supersedes AASB 127 Consolidated and Separate Financial Statements and Interpretation 112 Consolidation – Special Purpose Entities. AASB 10 revises the definition of control and provides extensive new guidance on its application. These new requirements have the potential to affect which of the Group's investees are considered to be subsidiaries and therefore change the scope of consolidation. The requirements on consolidation procedures, accounting for changes in non-controlling interests and accounting for loss of control of a subsidiary are unchanged.

Management has reviewed its control assessments in accordance with AASB 10 and has concluded that there is no effect on the classification (as subsidiaries or otherwise) of any of the Group's investees held during the period or comparative periods covered by these financial statements.

- **AASB 12 Disclosure of Interests in Other Entities**

AASB 12 is a new disclosure standard and is applicable to entities that have interests in subsidiaries, joint arrangements, associates and/or unconsolidated structured entities. In general, the application of AASB 12 will result in more extensive disclosures in the consolidated financial statements. However, this has not resulted in any changes to the interim financial report.

- **AASB 13 Fair Value Measurement**

AASB 13 clarifies the definition of fair value and provides related guidance and enhanced disclosures about fair value measurements. It does not affect which items are required to be fair-valued. AASB 13 applies prospectively for annual periods beginning on or after 1 January 2013.

NOTE 4: ESTIMATES

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual result may differ from these estimates.

In preparing this interim financial statement, the significant judgements made by management in applying the Company's accounting policies and the key source of estimation uncertainty were the same as those applied to the financial report as at and for the year ended 30 June 2013.

NOTE 5: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

NOTE 6: SEGMENT REPORTING

Operating segments are identified based on the internal reports that are reviewed and used by the management team in assessing performance and in determining the allocation of resources. Management has identified two reportable segments based on geographical areas and therefore different regulatory environments. There are two operating segments, being Australia and international. The international segment includes exploration expenditure as it relates to new or proposed project.

No operational revenues were derived during the current financial year as both segments are in exploration phase. Information regarding the results of each reportable segment is included below and is based on internal management reports that are reviewed by management monthly. The segment is based on the same principles as the measurement of the Group's profit or loss, assets and liabilities.

Information about reportable segments	31 December 2013		31 December 2012		**Total**	
	Australia	International	Australia	International	**2013**	**2012**
	$	$	$	$	**$**	**$**
Other income	1,471,486	-	4,035	(9,969)	1,471,486	(5,934)
Interest revenue	10,045	-	21,143	52	10,045	21,195
Other material non-cash items:						
Impairment of property, plant and equipment	(107,765)	-	(123,732)	(98)	(107,765)	(123,830)
Site administration	-	-	(165,559)	-	-	(165,559)
Exploration expenditure written off	(276,303)	-	(35,065)	-	(276,303)	(35,065)
Share based payments expense	-	-	(109,309)	-	-	(109,309)
Reportable segment profit/(loss)	610,848	(23,155)	(641,968)	(20,829)	587,693	(662,797)
Reportable segment assets	2,201,042	339,422	3,805,980	73,315	2,540,464	3,879,295
Reportable segment liabilities	(1,361,219)	(15,126)	(1,821,692)	(1,185,728)	(1,376,345)	(3,007,420)
Additions to non-current assets other than financial instruments	-	95,780	11,815	50,494	95,780	62,309

Reconciliation of reportable segment assets and liabilities	**2013 $**	**2012 $**
Assets		
Total assets for reportable segments	2,540,464	2,314,099
Consolidated total assets	2,540,464	2,314,099
Liabilities		
Total liabilities for reportable segments	(1,376,345)	(1,964,861)
Consolidated total liabilities	(1,376,345)	(1,964,861)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

NOTE 7: TRADE AND OTHER RECEIVABLES

Current:	Note	31 December 2013 $	30 June 2013 $
Trade receivables		-	106,553
Other receivables – Insurance settlement	1	1,450,000	-
GST receivable		9,540	17,240
		1,459,540	123,793

1. On the 24 September 2013 BDI announced that a bush fire had caused extensive damage to the Blina Camp site in the Kimberley. The Company reached a commercial settlement with the insurer of $1,450,000 inclusive of site clean-up costs.

Non-Current:		
Opening balance - Environmental bonds	247,000	344,000
Reclassification to non-current assets held for disposal	-	(97,000)
	247,000	247,000

NOTE 8: NON CURRENT ASSETS HELD FOR DISPOSAL

Property, plant and equipment	-	94,334
Mine properties	-	546,146
Environmental bonds	-	97,000
	-	737,480

On 28 August 2013 the Company reached a settlement of its dispute with Kimberley Diamond Company NL.

NOTE 9: EXPLORATION AND EVALUATION ASSETS

Exploration and evaluation assets	339,422	360,291
Reconciliation		
Carrying amount and the beginning of the year	360,291	146,521
Exploration impairment	(276,303)	(293,303)
Expenditure during the period	255,434	507,073
Carrying amount at the end of the year	339,422	360,291

The exploration and evaluation assets represent costs capitalised in relation to the exploration and evaluation of the Company's areas of interest in Burkina Faso.

A total of $276,303 exploration costs was written off during the period – relating to exploration assets over which Company no longer had legal title (June 2013: $293,303).

NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2013

NOTE 9: COMMITMENTS

Exploration expenditure commitments

In order to maintain current rights of tenure to exploration tenements, the group is required to perform sufficient exploration work to meet the minimum expenditure requirements specified by various agreements held with governments or other Companies. These obligations are subject to renegotiation when an application for a mining lease is made. These obligations are not provided for in the financial statements as they are commitments for future expenditure at year end. Capital and other commitments comprise amounts to be expended on exploration tenements as per tenement conditions. Should the company relinquish these tenements, the amounts stated below may reduce. Further, the company may decide to sell tenements or renegotiate commitment terms to reduce such commitments. Commitments due within one year based on current holdings for the current period are $433,436 (30 June 2013:$1,089,360)

NOTE 10: ISSUED CAPITAL AND RESERVES

	Half year to 31 Dec 2013 Number	Half year to 31 Dec 2012 Number
Ordinary shares	1,441,850,000	1,158,100,000
(a) Movement in ordinary shares on issue		
Balance at the beginning of the year	1,208,100,000	758,000,000
Shares issued	233,750,000	400,000,000
Shares issued – share based expense	-	100,000
Balance at the end of the period	1,441,850,000	1,158,100,000
(b) Movement in options		
Balance at the beginning of the year	158,666,665	141,166,665
Options expired	(73,666,665)	(65,000,000)
Options forfeited	-	-
Options issued	-	85,000,000
Balance at the end of the period	85,000,000	161,166,665

On 3 September 2013, the Company issued 233,750,000 ordinary fully paid shares at $0.001 per share, raising $233,750 before costs. Costs associated with the placement amounted $6,562.

NOTE 11: EVENTS SUBSEQUENT TO REPORTING DATE

On 28 January 2014, the Company's wholly owned subsidiary in Burkina Faso called Blina Burkina SARL, was incorporated.

On 18 February 2014, Mr David Porter was appointed as an Executive Director of the Company. Mr Porter provides exploration consultancy services to the Company through Metallica Investment Pty Ltd.

On 18 February 2014, Mr Peter Webse and Ms Julia Beckett resigned as Non-Executive Directors of the Company.

DIRECTORS' DECLARATION

In the opinion of the directors of Blina Minerals NL ("the Company"):

1. The financial statements and notes set out on pages 6 to 14, are in accordance with the Corporations Act 2001 including:

   (a) Giving a true and fair view of the Group's financial position as at 31 December 2013 and of its performance for the six months period ended on that date; and

   (b) Complying with Australian Accounting Standards AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001; and

2. There are reasonable grounds to believe that the group will be able to pay its debts as and when they become due and payable.

Dated at West Perth this 13 day of March 2014.

Signed in accordance with a resolution of the directors:

B Fraser.

Brett F Fraser
Non-Executive Director

Independent Auditor's Review Report to the members of Blina Minerals NL

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Blina Minerals NL and its controlled entities (the "Group"), which comprises the condensed consolidated statement of financial position as at 31 December 2013, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, other selected explanatory notes and the directors' declaration of the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001.* This responsibility includes: establishing and maintaining internal controls relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2013 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Blina Minerals NL, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001.*

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Blina Minerals NL and its controlled entities is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001.*

NPAS

Nexia Perth Audit Services Pty Ltd

Amar Nathwani

Amar Nathwani CA, B. ENG

Director

Perth
13 March 2014