



29 April 2014

The Board of Directors of Cabcharge Australia Limited has received the resignation of its Chairman, Mr Reg Kermode, effective 12 May 2014 after 39 years of continuous service. He was advised on Thursday last, that surgery performed on 13 April 2014 had unfortunately, after a series of tests, concluded that he had developed an aggressive form of cancer and some difficult weeks and perhaps months lay ahead of him. Mr Kermode believed it would be in the best interests of the Company that the Board should consider a way forward.

Mr Kermode will retain his position as CEO to assist the new Chairman and the CEO of the Board's choice through a transitional process, which in any case has been well developed over recent times.

Mr Kermode said that he deeply valued the support and friendship of his current and past Boards since the journey began on 12 May 1975, which was then the Deluxe Red & Yellow Cabs Co-operative Trading Society Ltd.

He is very grateful for the assistance and opportunities he has been given and the support of all staff that have been with the Company during that period, many of whom have been with the Company for over 20 years. Mr Kermode said that it has been a wonderful journey and he will make a further statement down the track.

He asks that his privacy and that of his family be respected.

Andrew Skelton
Company Secretary