



ACN 117 763 443

ASX ANNOUNCEMENT

27th March 2014

MetroCoal Secures Strategic Stake in Cape Alumina - moving from 6.87% to 46%

MetroCoal is pleased to announce that it has substantially increased its shareholding in Cape Alumina Limited from 6.87% to 46.04% through the purchase of 95,059,489 shares. The shares were purchased at 0.6 cents per share under the terms of the offer made on 18 March 2014

Details of the Offer are set out in the Bidder's Statement which can be viewed at http://metrocoal.com.au/uploads/MTE_Bidder_Statement.pdf.

For further information, please contact:

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Further information on MetroCoal can be found on our website www.metrocoal.com.au