

ASX Release

22 May 2014

Cessation of operations



Highlights

- Processing operations at the Wonawinata mine cease
- Sale negotiations continuing

Cobar Consolidated Resources Limited (Administrators appointed) announced today that the Administrators have ceased the processing of ore stocks at the Wonawinata mine.

The mine site and processing facilities will be placed onto care and maintenance pending completion of a sale of the assets.

The Administrators are currently in negotiations with a number of interested parties for the sale of CCU's assets.

About CCR

Cobar Consolidated Resources is the owner and operator of the Wonawinata Silver Mine in western New South Wales. The Company also has a large tenement position on the western margin of the Cobar basin in western New South Wales, which is prospective for discovery of gold, silver, copper lead and zinc.

ASX Code

CCU

Board

George Lefroy
(Non-executive Chairman)
Daniel Laurente
(Non-executive Director)
Kevin Tuckwell
(Non-executive Director)

Management

Paul Bibby
(Chief Executive Officer)
Brad Glynn
(Chief Financial Officer)

**Cobar Consolidated
Resources Limited**
ABN 67 118 684 576

ADMINISTRATORS APPOINTED

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