



COAL FE RESOURCES LIMITED
A.B.N. 41121 969 819

Date: 7 April 2014

ASX Market Announcements
ASX Limited

Via E lodgement

APPOINTS EXPERIENCED MANAGING DIRECTOR

The Directors of Coal Fe Resources Limited (**Coal Fe** or the **Company**) are pleased to announce the appointment of Mr Robert Swarbrick to the position of Managing Director effective immediately.

Mr Swarbrick is an experienced business man with over 15 years experience in capital markets with positions at Hartleys, Citigroup and Ord Minnett Limited and has held a senior position at Novus Capital Limited.

More importantly, Mr Swarbrick has conducted extensive business dealings throughout Indonesia and Singapore, including several years dealing with vendors of coal projects throughout Indonesia.

Mr Swarbrick brings a wealth of knowledge of both the international and domestic resource markets which are suited to the Company's objective of growing through the acquisition of additional resource projects.

Commenting on the appointment of Mr Swarbrick as Managing Director, Coal Fe Director, Mr Julian Cheng said: "We are delighted to have attracted a person of Robert's calibre to the position of Managing Director. Robert has considerable experience in sourcing and financing resources projects, which is the next major step for Coal Fe, as we look to secure additional coal assets in Indonesia."

Mr Swarbrick's base remuneration will be \$200,000 per annum exclusive of superannuation, and he will be entitled to participate in any short and long term incentives of the Company. All other terms will be on industry standards.

The Board looks forward to working with Mr Swarbrick on advancing the Company's projects.

Regards



Faris Azmi
Director

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