

CONSOLIDATED GLOBAL INVESTMENT LIMITED

(ABN 97 009 212 293)

QUARTERLY REPORT FOR THE QUARTER ENDING 31ST DECEMBER 2013

HIGHLIGHTS

- Assays indicate significant barite lodes at Flora

NORTHERN TERRITORY

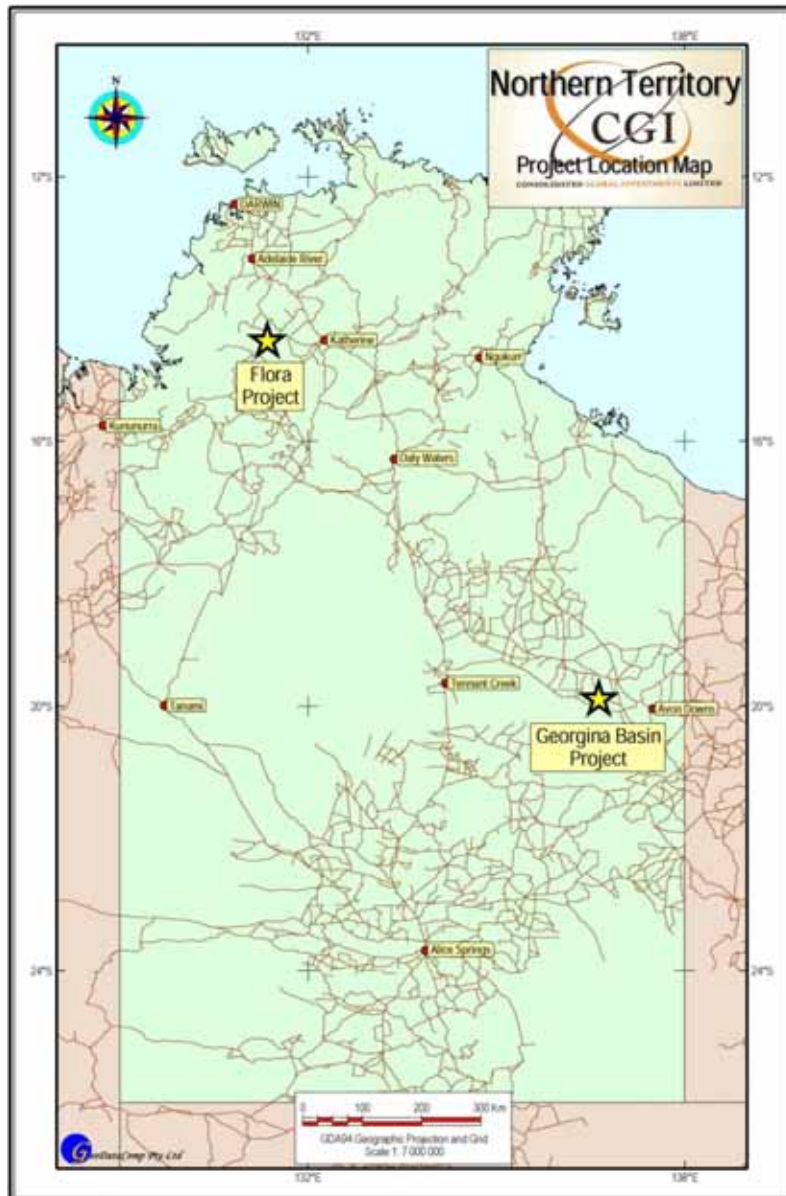


Figure 1 – Location of CGI Northern Territory Projects

Flora Project (EL26899, EL29757)

EL26899 Rare Earth Elements (REEs) – During July previously identified U²/Th anomaly target areas were selected for on-ground follow up sampling to include Niton hand held XRF readings and rock chip sampling, as well as geological reconnaissance. Access was limited by rugged terrain to the anomalous areas in the northwest and the western side along the length of the Dorisvale Fault and adjacent terrain (see Figure 2).

Some 48 rock chip samples were taken generally from ferruginous sandstone ridges which commonly showed high net values Total Rare Earth (Praseodymium, Neodymium, Cerium & Lanthanum) from portable Niton XRF of 1,000 to 2,000 ppm.

During the December Quarter a suite of 10 samples was selected for assay at North Australian Laboratories (NAL) at Pine Creek NT. Inductively Coupled Plasma – Mass Spectrometry (ICP-MS) was used with 25 elements reported providing a comprehensive coverage of REEs.

Results from the NAL assays for Total REEs were low in comparison with the field readings, indicating the inaccuracy of the Niton XRF tool due to the high iron content of the samples. Assay results for the predominant rare earth elements are shown in Table 1 below.

Table 1 – Assay Results, ICP-MS

Sample No.	Uranium ppm	Yttrium ppm	Cerium ppm	Praseodymium ppm	Neodymium ppm	Total ppm
S004	1.85	4.39	19.66	2.49	9.71	38.11
S008	9.12	7.22	11.11	1.46	6.45	35.36
S018	1.9	2.61	7.98	1.18	4.98	18.65
S035	3.08	1.97	19.71	2.61	10.53	37.9
S038	6.59	1.66	15.32	1.13	4.76	29.46
S042	4.14	3.02	10.08	1.43	5.9	24.57
S045	2.99	2.32	49.84	5.22	19.06	79.43
S047	1.98	1.46	16.18	1.89	7.08	28.59
S052	2.94	16.87	38.43	3.51	14.45	76.2
S060	2.07	2.68	81.33	8.23	32.63	126.94

Samples S018, S038 and S052 were assayed at ALS Perth using Lithium Borate Fusion ICP-MS to cross check the NAL results. The ALS results were in general agreement with the NAL results.

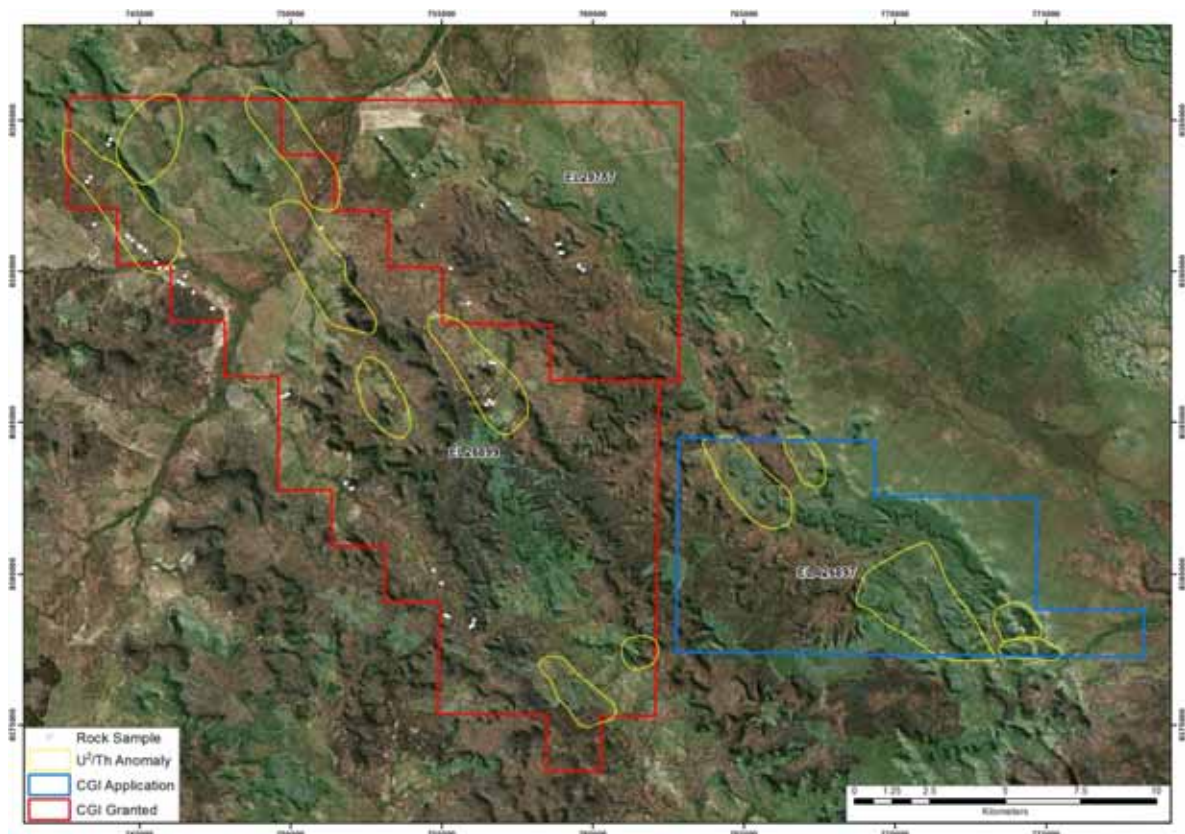


Figure 2 – Rock Chip Sample Points, EL26899 & EL29757

EL26899 Barite - The July field survey was also designed to assess the known barite occurrences in the northwest of the tenement along strike from the old Dorisvale barite mine.

Ten rock chip samples of barite were taken from historical trenches and outcrop over an apparent strike length of approximately 2.5 km. The barite bodies appeared to be near vertical with thicknesses varying from 5 metres to 15 metres (see Figure 3).

During the December Quarter all samples were submitted for to Australian Laboratory Services (ALS) Perth for XRF analysis and results are shown on Table 1.

Table 1

Sample Number	BaSO ₄ %	Sample Number	BaSO ₄ %
S66	95.6	S02	97.8
S67	93.1	S30	91.9
S68	91.4	S23	95.9
S69	89.1	S24	86.1
S70	97.9	S28	84.6

Rock chip splits for S66 and S09 returned Specific Gravity results of 4.4 and 4.19 respectively.

The barite lodes appear to be hydrothermally emplaced along a major basin margin fault system, the Dorisvale Fault. Continuation of mineralisation from surface to depth is likely with outcropping interpreted as the surface expression of a significant mineralised system. Potential has been recognised for high grade barite lodes suitable for use as drilling mud additive.

A desktop study of the barite market will be carried out to further assess the commercial potential of these barite lodes.

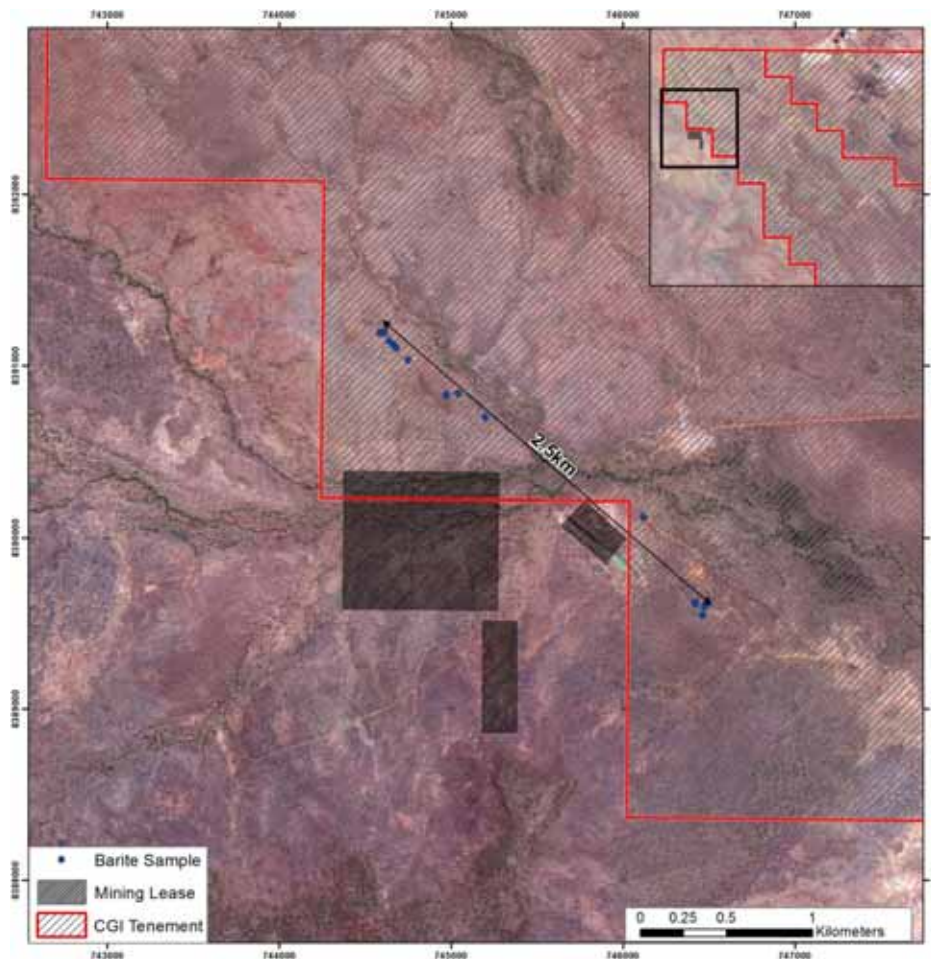


Figure 3 – Location of Barite Rock Chip Samples, EL26899

EL29757 REEs - The adjacent tenement was also sampled with rock chip samples taken from a variety of locations. Some 16 rock chip samples were taken generally from ferruginous sandstone ridges which commonly showed high net values Total Rare Earth (Praseodymium, Neodymium, Cerium & Lanthanum) from portable Niton XRF of 1,000 to 2,000 ppm.

Two representative samples were assayed to ascertain REE levels at North Australian Laboratories (NAL) at Pine Creek NT. ICP-MS was used with 25 elements reported. Results from the NAL assays for Total Rare Earth Elements were low, showing up the inaccuracy of the Niton XRF tool due to the high iron content of the samples. Sample S080 was assayed at ALS Perth using Lithium Borate Fusion ICP-MS to cross check the NAL results. The ALS results were in general agreement with the NAL results.

ADDITIONAL ACQUISITION

Other potential projects and opportunities continue to be reviewed.

TENEMENT SUMMARY – Current Holdings

PROJECT NAME	TENEMENT NUMBER	AREA BLOCK/HA	EQUITY	LOCATION
Daly Basin Flora	ELA26897	27	Century Hill Pty Ltd 100%	240kms south of Darwin
	EL26899	59	Century Hill Pty Ltd 100%	
	EL29757	29	Century Hill Pty Ltd 100%	
Georgina Basin Ranken	EL29191	105	Century Hill Pty Ltd 100%	270kms east of Tennant Creek
Palm Springs	E80/4033	4	Valley Point Pty Ltd 100%	20-50kms east of Halls Creek
	P80/1643	44ha	Valley Point Pty Ltd 100%	
	P80/1644	34ha	Valley Point Pty Ltd 100%	
	P80/1645	5.8ha	Valley Point Pty Ltd 100%	
	P80/1646	120ha	Valley Point Pty Ltd 100%	
	P80/1647	8ha	Valley Point Pty Ltd 100%	
Pilbara Flanagan Bore	EL 46/784	14	Mount Resources Pty Ltd 100%	100kms north east of Newman
Kanowna Six Mile	P27/2088	200ha	Mount Resources Pty Ltd 100%	16kms north of Kalgoorlie
	P27/2089	200ha		
	P27/2090	200ha		

Competent Person's Statement

The information in this release relating to exploration is based on information compiled by Mr. B. Townsend who is a member of the Australasian Institute of Mining and Metallurgy AusIMM). Mr. B. Townsend is an Independent Geological Consultant to Consolidated Global Investments Limited and consents to the inclusion in this type of report of the information presented. Mr. B. Townsend has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Forward Looking Statement

Some statements in this report regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements may include, but are not limited to, statements concerning the Company's exploration programme, outlook, target sizes, resource and mineralized material estimates. They may include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

CONSOLIDATED GLOBAL INVESTMENTS LIMITED

ABN

97 009 212 293

Quarter ended ("current quarter")

31 DECEMBER 2013

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	--	--
1.2 Payments for (a) exploration & evaluation	(33)	(107)
(b) development	--	--
(c) production	--	--
(d) administration	(56)	(138)
1.3 Dividends received	--	--
1.4 Interest and other items of a similar nature received	--	5
1.5 Interest and other costs of finance paid	--	--
1.6 Income taxes paid	--	--
1.7 Other (GST)	6	(1)
Net Operating Cash Flows	(83)	(241)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	--	--
(b) equity investments	--	--
(c) other fixed assets	--	--
1.9 Proceeds from sale of: (a) prospects	--	--
(b) equity investments	33	33
(c) other fixed assets	--	--
1.10 Loans to other entities	--	--
1.11 Loans repaid by other entities	--	--
1.12 Other (provide details if material)	--	--
Net investing cash flows	33	33
1.13 Total operating and investing cash flows (carried forward)	(50)	(208)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(50)	(208)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	--	--
1.15	Proceeds from sale of forfeited shares	--	--
1.16	Proceeds from borrowings	--	--
1.17	Repayment of borrowings	--	--
1.18	Dividends paid	--	--
1.19	Other (capital raising costs)	--	--
	Net financing cash flows	--	--
	Net increase (decrease) in cash held	(50)	(208)
1.20	Cash at beginning of quarter/year to date	310	468
1.21	Exchange rate adjustments to item 1.20	--	--
1.22	Cash at end of quarter	260	260

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	--

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	20
4.2 Development	--
4.3 Production	--
4.4 Administration	20
Total	40

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	30	40
5.2 Deposits at call	230	270
5.3 Bank overdraft	--	--
5.4 Other (share application account)	--	--
Total: cash at end of quarter (item 1.22)	260	310

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	(refer attached notes)		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	(refer attached notes)		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

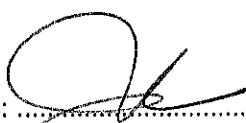
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	91,368,304	91,368,304	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	+Convertible debt securities <i>(description)</i>			

+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
(Director)

Date: 28 January 2014

Print name: JOHN PALERMO

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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