

27 May 2014

Company Announcement Office  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs

### **BRAZIL TENEMENT SALE UPDATE**

Cougar Metals NL (ASX Code: CGM) is pleased to announce that further to the Company's ASX announcement dated 26 November 2013 titled "Sale of Brazil Tenements", CGM has received a further cash instalment of US\$300,000.

As advised in the Company's ASX announcement of 26 November 2013, the Company entered into agreements to sell 100% of its mineral tenements and freehold properties in Brazil for net proceeds of ~US\$3.25 million (net of transaction costs and liabilities); with the funds to be received over a 2 year period.

Inclusive of the latest receipt of US\$300,000, the Group has now received ~US\$1.265 million pertaining to the sale of its Brazilian mineral tenements and freehold properties.

For further information please contact the undersigned via email at [r.swick@cgm.com.au](mailto:r.swick@cgm.com.au) or alternatively contact Michael Fry (CFO & Company Secretary) on +61 8 9381 1755.



**RANDAL SWICK**  
**MANAGING DIRECTOR**