



**CHARTER
PACIFIC**
Corporation Limited

A.B.N. 12 003 344 287

ASX Release
For immediate release

19 May 2014

Charter Pacific Raises up to \$1 Million for Working Capital

Charter Pacific Corporation Limited (Charter Pacific) (ASX:CHF) is pleased to announce that it has raised up to \$1 million in aggregate from sophisticated investors for working capital requirements and to assist with development of its Mauritanian investments.

The funds have been raised by way of convertible notes with an interest coupon of 8% per annum exercisable at any time within 12 months from the date of issue at a conversion price of four cents per share.

Charter Pacific has today issued notes to the value of \$312,000 with the balance \$688,000 to be issued within 90 days from today on the same terms and conditions. The conversion of the notes will be subject to the approval of Charter Pacific shareholders at a soon to be held general meeting of shareholders.

Kevin J. Dart
Executive Chairman

Level 18, 50 Cavill Avenue
Surfers Paradise Qld 4217, Australia

P.O. Box 40
Surfers Paradise Qld 4217, Australia

Telephone: +61-7-5538 2558
Facsimile: +61-7-5526 8922

Internet: www.charpac.com.au
Email: charpac@charpac.com.au