

TO: COMPANY ANNOUNCEMENTS OFFICE

ASX LIMITED

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Cardia Bioplastics receives IAIR Green Excellence Award

- International Green Excellence Leadership Award for Australian bioplastics company
- Recognises commercial appeal and environmental offering of unique proprietary resin and product technology

Cardia Bioplastics Limited is pleased to announce that it has been awarded the IAIR Green Excellence Award. IAIR Awards is one of the world's leading ranking and prize for excellence in global economy and sustainability.

After conducting a global survey of 50,000 readers, the [IAIR – Global Economy & Sustainability](#) announced Cardia Bioplastics as the winner in the category of Leadership in Innovation & Sustainability in Packaging for Asia Pacific.

For a company with humble beginnings in Australia that has grown to an international leader in bioplastics, this Award is further confirmation of Cardia's ability to develop leading sustainable solutions.

With an intellectual property portfolio of 11 patent families and 12 patents so far granted in key markets, Cardia, with its customers, has commercialised a wide range of innovative products made with its proprietary bioplastics technology. Products include air cushion packaging made from renewable resources, compostable ice cream sticks replacing wooden ones, soft and compostable nappy product and packaging films, compostable food and coffee packaging, cutlery made from renewable resources for snack food industry, Biohybrid films for bulk water packaging replacing rigid plastic containers, cosmetics and nutritional packaging made with less oil.

Dr Frank Glatz, Cardia Bioplastics Managing Director who received the Award on behalf of Cardia in Hong Kong on 28 February said, "We are very excited to have been awarded the IAIR Green Excellence Award in Sustainable Packaging. It really does cement Cardia's reputation for leadership in innovation and sustainability in packaging."

"We hope that this will demonstrate the diversity and long term possibilities of bioplastics," continues Dr Glatz.

The Awards ceremony will be followed by an IAIR AWARDS 2014 road show, which will see Awards recipients promoted at the London Stock Exchange, in New York and São Paulo.

Cardia Bioplastics is in good company, with past IAIR award recipients including companies such as Toyota, Panasonic, Johnson & Johnson, Danone, L'Oreal, Sony, Adidas, Canon, Samsung, Ikea, Harvard, Mayo Clinic,

UPS, Siemens, Nestlé, Microsoft, Starbucks, Deutsche Bank, Morgan Stanley, Bank of China, Rockefeller, Rothschild, Vodafone, Novartis, BASF, Daimler, Royal Dutch Shell, Christian Dior, FedEx, Cartier and Citibank.



Ben Leung of Allstate Plastics, Robert Don of Sealed Air, Frank Glatz of Cardia Bioplastics and Walker Sheung of Reliance Plus celebrate Cardia Bioplastics IAIR Green Excellence Award

About Cardia Bioplastics

Cardia Bioplastics Limited (ASX: CNN) is an Australian developer and manufacturer of sustainable resins, films, bags and custom finished products derived from renewable resources for the global packaging and plastic products industries. Cardia holds a strong patent portfolio of sustainable resin technologies. Established in 2002 with its main headquarters in Melbourne, Australia, Cardia also has offices in USA, Brazil, Malaysia and China. Cardia's Product Development Centre and manufacturing plant is in Nanjing, China.

Cardia Bioplastics is well positioned to benefit from the market shift towards sustainable packaging and organics diversion from landfill programs. Cardia offers customers the choice of using sustainable Cardia Biohybrid™ technology (less oil, lower carbon foot print) or Cardia Compostable technology (delivering certified compostability to international standards) for their packaging or plastic product solutions. The company's materials are suitable for a broad range of packaging applications, including flexible film, injection moulding, blow moulding, foam, and extrusion applications. For further information visit www.cardiabioplastics.com

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