



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

ASX Announcement

15 January 2014

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ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

Release of Shares from Voluntary Escrow

Carbon Energy (ASX:CNX, OTCQX:CNXAY) announced on 11 October 2013 that Kam Lung Investment Development Company (**Kam Lung**) invested \$3.4 million in Carbon Energy. As a result Kam Lung was issued 171,818,615 shares (**Kam Lung Shares**) and 171,818,615 attaching options exercisable at \$0.06 each and expiring 31 July 2016 (**Kam Lung Options**). The Kam Lung Options (and any shares issued on exercise of those options) and the Kam Lung Shares were subject to voluntary escrow. The Kam Lung Options were released from escrow on 27 November 2013 in accordance with the Voluntary Escrow Deed.

On 13 November 2013 the Company announced its intention to lift the voluntary escrow on the Kam Lung Shares on 15 January 2014 and the Company confirms that those shares have been released from escrow today.

ENDS

For and on behalf of the Board

Tracy Bragg

General Counsel & Company Secretary