

## Worrior-10 cased and suspended as a future oil producer

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19 March 2014

Cooper Energy Limited (ASX: **COE**) announces that Worrior-10, targeting the Patchawarra Formation on the flank of the Worrior field in PPL 207, has been cased and suspended for future production after encountering oil pay in the Patchawarra and Murta Formations.

Wireline logs and pressure measurements taken after the well reached total depth of 1,791 metres indicate that Worrior-10 intersected 4.5 metres of net oil pay in the Patchawarra Formation.

Drill Stem Test 1A of the Patchawarra Formation over the interval 1,715 to 1,735 metres flowed at a calculated total fluid rate equivalent to 177 barrels per day. During the flow period of 180 minutes, fluid flow into the test string was 1.1 barrels of 41 degrees API oil and 21 barrels of drilling mud. The test, which was concluded prior to the well cleaning up, recorded minor gas flows and no liquid flow to surface. The test was conducted with a ½” choke.

Worrior-10 will be completed as a Patchawarra oil producer.

Shows were also encountered in the Murta Formation with calculated net pay of 4.9 metres. The Murta Formation is the subject of ongoing study to determine its potential as a future producing horizon.

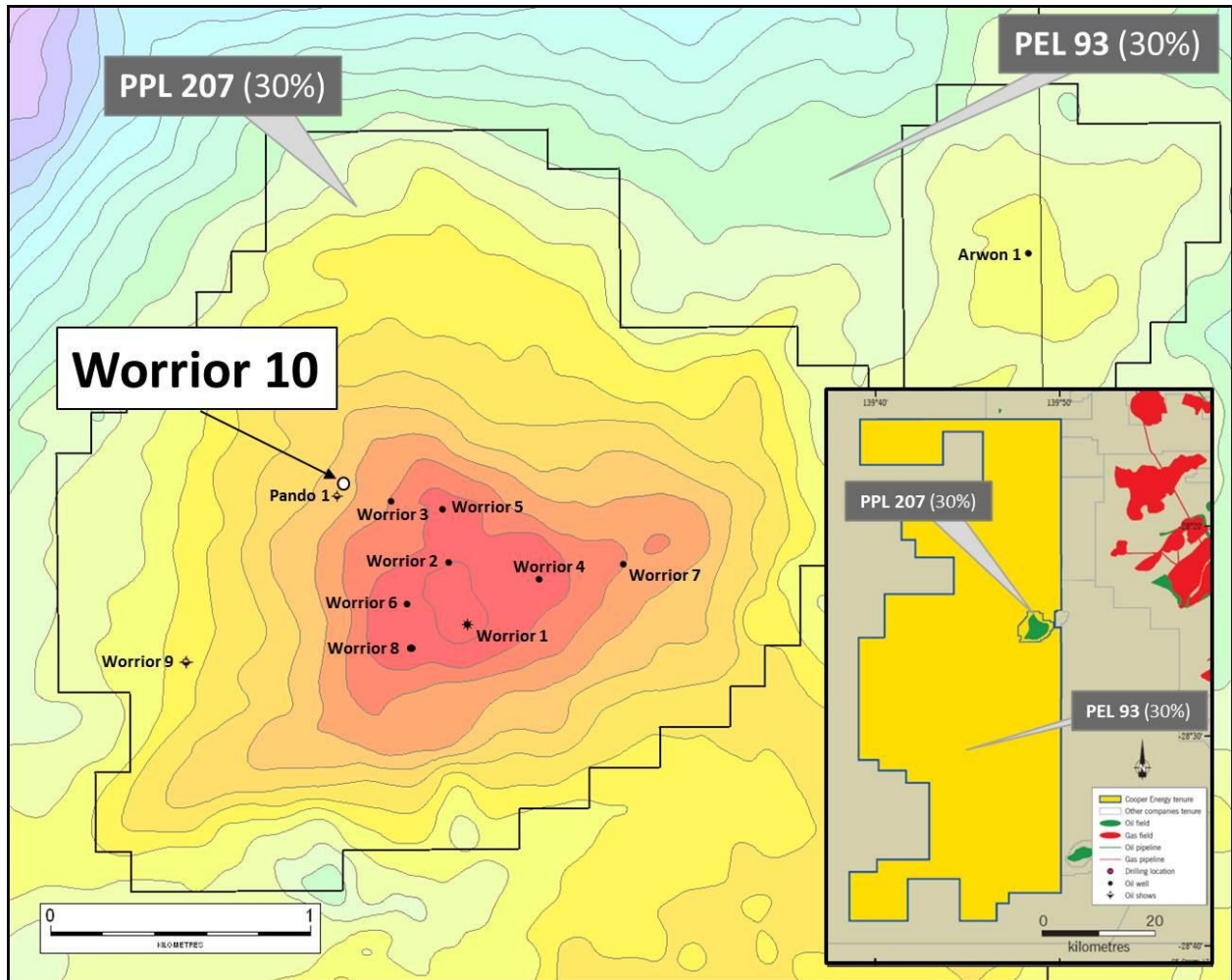
Worrior-10 was drilled to appraise the north-western extent of the Patchawarra formation oil accumulation identified in Worrior-8 which flowed 670 barrels of oil per day with 0.7 million standard cubic feet of gas on production test in 2013. Worrior-10 has shown that the Patchawarra oil pool is present to the northwest of the field. Further well testing and additional drilling will be required to fully evaluate its extent.

Participating interests in PPL 207 are:

- Cooper Energy Limited (30%)
- Senex Energy Limited (70% and Operator, ASX: **SXY**)

Further comment and information	
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## Location of Worrior-10 Cooper Basin South Australia



### About Cooper Energy Limited (“Cooper”)

Since listing on the ASX in 2002, Cooper Energy has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper Energy produces over 500,000 barrels of oil per year from the Cooper Basin, South Australia, and 160 barrels of oil per day from its Sukananti KSO in Indonesia. Cooper Energy also has prospective exploration licenses in Australia (Cooper and Otway Basins), Indonesia and Tunisia. Cooper Energy has a strong balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. [www.cooperenergy.com.au](http://www.cooperenergy.com.au)