

ASX Release
For immediate release

6 June 2014

Resignation of Director & Appointment of Director

Conquest Agri Limited (Conquest) (ASX:CQA) advises that Mr Kevin Dart tendered his resignation as a director of the Company effective today to allow him to devote more time to his other business interests. The Board accepts Mr Dart's resignation with regret and would like to thank him for his contribution to the company during the past 5 years.

The vacancy left by Mr Dart will be filled by Mr Steven Cole who will also continue in his position as Company Secretary. Mr Cole has more than 25 years' experience as a public company officer and is an integral part of the Company's current due diligence process in the proposed acquisition of Priority One Network Group Limited.

Mr Cole has been involved in mergers and acquisitions, company restructures, management buy outs and cross border transactions in a wide variety of industry sectors. Mr Cole has extensive experience establishing new public companies, undertaking initial public offerings, public capital raisings and listings on the Australian Securities Exchange, and has been associated with the NASDAQ listing of Australian companies.

A handwritten signature in black ink, appearing to read "L Shutes", with a long, sweeping flourish extending to the right.

Larry Shutes
Chairman