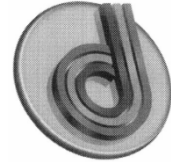


DGI HOLDINGS LTD

Level 4 The Read Buildings
16 Milligan Street
Perth WA 6000
Tel +61-8-93214000
ACN 105 012 066



31 March 2014

Manager - Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000
By: e-lodgement (ASX code: DGI)

Dear Sir/Madam

COMPLETION OF SECURITY CONSOLIDATION

DGI Holdings Ltd (to be renamed iCollege Limited) (**Company**) wishes to advise Shareholders that the share and option consolidation on the basis of every fifteen (15) shares/options to be consolidated into one (1) share/option as approved by Shareholders at the General Meeting of Shareholders held on 14 March 2014 has been completed and the new security structure of the Company is as follows:

Quoted:

DGI - Ordinary Fully Paid Shares (FPO) - 25,970,229 (Post Consolidation)

Unquoted:

DGIAM - Options expiring various dates exercisable at various prices – 6,344,291 (Post Consolidation)

Holding statements confirming the new consolidated position will be dispatched on 31 March 2014.

Yours sincerely



Susan Hunter
Company Secretary