

8 May 2014

New Director Appointment – Experienced Mining Executive

The logo for Direct Nickel, consisting of the letters 'DNI' in a bold, sans-serif font. The 'D' is black, and the 'Ni' is green. The logo is positioned on the right side of the page, partially overlapping a decorative graphic of a hexagonal grid.

We are pleased to advise that Mr Andrew Vickerman has accepted an invitation to join the Board of Direct Nickel Limited as a non-executive director.

Mr Vickerman has extensive experience as a senior executive in major mining companies and is based in London.

During the period 1998 to 2009 he was a member of the Operating and Executive Committees of Rio Tinto with responsibility for communications and external relations.

During the period 1994 to 1998 he was Finance Director of Lihir Gold Limited and prior to that worked with RTZ Mining & Metals as commercial advisor. With a background in economics and finance he has previously worked as a consultant for the World Bank and has travelled extensively over the past thirty years.

Mr Vickerman brings extensive mining industry experience and contacts to the Company to supplement the existing team resources. We welcome him to the board.

The Board structure now comprises two executive management, two non-management and non-executive shareholders holding more than five per cent of the company shares and two non-executive independent directors.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Vincent Sweeney'.

Vincent Sweeney
Chairman