



DuluxGroup Limited

ABN 42 133 404 065

ASX Announcement

14 February 2014

SETTLEMENT OF ALESCO NEW ZEALAND OCN TAX CASE

DuluxGroup today announced that its subsidiary, Alesco NZ Ltd, has reached an out of court settlement with the New Zealand Commissioner of Inland Revenue in relation to its OCN (Optional Convertible Note) matter.

The terms of the settlement are confidential.

The final assessment has not been issued, however DuluxGroup expects that the assessment amount will be towards, but less than, the NZ\$12.7m provision that was held by DuluxGroup against the matter as at 30 September 2013.

DuluxGroup will provide further details when it releases its half year results in May 2014.

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