

ASX ANNOUNCEMENT

Dart Receives \$1.1M further R & D Grant

Dart Mining NL is pleased to announce the receipt of a further \$1.1M refundable tax offset for Research and Development (R & D) from the Australian Taxation Office (ATO) and AusIndustry under an R&D Tax Incentive program. The grant relates to activities performed during the 2012/2013 financial year in ongoing research and development of Dart Mining's Hybrid Climax Model Analogy (an ongoing fully integrated 3D geological / geochemical / alteration and geometallurgical model of Unicorn compared to the type example Climax/Henderson Mo systems in Colorado, USA). The amount will be recorded as Revenue in the year to 30 June 2013 as it is accounted for on a receipts basis.

This geoscience model was conceived and initiated by Mr. Bernie Hochwimmer, a former Director of Dart Mining who continues to guide the ongoing associated research and development of the model in conjunction with Dart Mining's technical team. Under the R & D Tax Incentive program, AusIndustry may, subsequent to the payment of any R & D grant monies, request a review of the original R & D submission which could potentially result in Dart Mining refunding the R & D grant in part or its entirety, however no such request for a refund has been made.

This second grant received (the first grant of \$906,000 was received for the 2011/2012 financial year) continues to support the applicability and Dart Mining's ongoing research and development of the geoscience model which is continuing and a claim will be lodged for a similar amount for the 2014 financial year.

As recently stated (*ASX Release: "Strategic Plan Adopted" - 24 March, 2014*), Dart Mining's north-east Victoria tenement package, surrounding the Unicorn deposit, continues to highlight the region's growing prospectivity and underscores Dart Mining's determination to refocus its geoscience research and development model to recognise new porphyry related discoveries within its founding tenement areas.

Dart Mining's cash position stands at \$4.1 million following receipt of the R & D grant with work underway to fulfil pre-conditions within the next 7 months for delivery of a \$4.7 million discretionary second tranche of funding from Orion Mine Finance Group (formerly Red Kite Finance).



Bruce J Paterson

Chairman

Dart Mining NL

For Information

John Cornelius +61 (0)418 338 909

Bruce Paterson +61 (0)412 064 374

Graham White +61 (0)402 000 859

2 April 2014

ASX Code: DTM

Investment Data:

Shares on issue 207M

Unlisted options 11.5M

Substantial Shareholders:

Top 20 Holdings 40%

Key Projects:

Unicorn Porphyry Mo-Cu-Ag

Morgan Porphyry Mo-Ag-Au

Mountain View Au

Board & Management:

Chairman:

Bruce Paterson

Acting CEO:

John Cornelius

Executive Director:

Dean Turnbull

Non-Executive Director:

Rob Hogarth

Dart Mining NL ACN 84 119 904 880

Contact Details:

Level 2, 395 Collins Street

Melbourne VIC 3000

Australia Phone: +61 (0)3 8611 5399

John Cornelius

Phone: +61 (0)418 338 909

Email: john.cornelius@dartmining.com.au

Visit our webpage: www.dartmining.com.au