

Media Release

26th February 2014

Ecosave revenues up 195%

- **HY2014 revenue up 195% to \$7.2m on PCP¹**
- **HY2014 operating NPAT loss of \$1.33m vs. \$638k loss in PCP**
- **First long-term (15 year) US energy services agreement sold**
- **Continuing to assess earnings accretive acquisition opportunities**

Energy and water efficiency company Ecosave Holdings Limited (ASX: ECV) (“Ecosave”) today reported revenue for the six months to 31st December 2013 of \$7.213m, up 195% on the previous corresponding period (PCP). Revenue was driven by continued success in energy saving projects, fulfilment of Energy Performance Contracts (EPCs), revenues from US operations and growing sales of utility management services.

The company reported a net operating loss after tax for the period of \$1.330m. Ecosave finished the half-year with a strong cash position of \$3.570m.

“We’re very pleased with our revenue, which has nearly tripled compared to our first half FY13 results,” said Marcelo Rouco, CEO of Ecosave. “Revenues have grown across all our service lines in Australia and we have successfully established our energy efficiency business in the US. We recently sold our first energy services agreement in the US, a 15-year contract with guaranteed income across the term.”

In July 2013, Ecosave completed the acquisition of DVL Automation Inc. a leading US based provider of Building Management Systems (BMS) and associated energy efficiency solutions. The company has since been renamed Ecosave Automation.

In addition to establishing its operations in the US, Ecosave has invested in the expansion of its Melbourne office.

“The market for our services remains strong both in Australia and in the US,” said Mr Rouco.

Further information

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About Ecosave

Ecosave is a leading provider of energy efficiency services in the built environment with operations in Australia and the USA.

¹ Previous Corresponding Period (PCP) being 6 months to the 31st December 2012.

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