



26 May 2014

Dear Shareholder,

**ERD Share Purchase Plan - Extension of Closing Date**

The Directors of Exalt Resources Limited (**ASX: ERD**) (**ERD** or **Company**) advise that the Closing Date for applications under the Share Purchase Plan (**Plan**) as announced on 14th May 2014 will be extended to 5:00pm (AEST) on Monday 2nd June 2014.

The extension will provide additional time for Shareholders to take advantage of the Plan by subscribing for up to AUD\$10,000 new fully paid ordinary shares in the Company (**Shares**) at an issue price of AUD\$0.03 per Share to raise up to AUD\$500,000.

The right to participate in the offer under the Plan is optional and is available exclusively to shareholders of ERD who were registered as holders of Shares at 5pm (AEST) on the Record Date of 22<sup>nd</sup> April 2014 and whose registered address is in Australia (**Eligible Shareholders**).

**Set out below is an updated timetable for the Plan incorporating the extended Closing Date:**

Record Date (5.00pm AEST)	<b>22 April 2014</b>
Announcement Date of Plan	<b>23 April 2014</b>
Opening Date of Offer	<b>24 April 2014</b>
Closing Date of Offer	<b>5:00pm (AEST) 2nd June 2014</b> Application Forms together with payment by cheque or BPAY must be received by this time and date
Issue of Shares under the Plan	<b>9 June 2014</b>
Despatch date for holding statements	<b>16 June 2014</b>

The above dates are indicative only. The Company reserves the right to further vary these dates.

The new deadline for Eligible Shareholders to submit their Application Forms is 5:00pm (AEST) on Monday, 2 June 2014.

The Company advises that Eligible Shareholders who have already applied for Shares under the Plan are not required to re-submit their Application Forms.

Yours sincerely

Peter Bennetto  
**Chairman**