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ASX Release

## Entitlement Issue Closed Strongly Supported

The Board is pleased to announce that the offer under the Entitlement Issue Prospectus lodged 12 March 2014 to issue up to 103,083,303 ordinary shares and 25,770,826 listed options (following the rounding up of entitlements) closed on 10 April 2014 strongly supported by the Company's shareholders. The Company confirms Shareholders have taken up entitlements totalling 74,216,156 ordinary shares (\$742,161.56) and 18,554,102 listed options (EIROB), leaving a shortfall of only 28,867,147 shares (\$288,671.47) and 7,216,724 listed options to be placed under the underwriting agreement in place. The listed options are exercisable at \$0.02 expiring 30 June 2015 and trade under the ASX code ERIOB.

Pursuant to the terms of the offer, the shortfall of 28,867,147 ordinary shares and 7,216,724 listed options will be issued in accordance with the underwriting agreement entered into between the Company and Argonaut Capital Limited.

The 74,216,156 ordinary shares and 18,554,102 listed options applied for will be allotted tomorrow 16 April 2014 with holding statements despatched on 17 April 2014.

*For and on behalf of the Board*

A handwritten signature in black ink, appearing to read 'Brett Mitchell', written over a horizontal line.

**Brett Mitchell**  
Executive Chairman