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14 March 2014

Dear Shareholder

Erin Resources Limited - Pro-rata non-renounceable entitlement issue

As announced on 12 March 2014, Erin Resources Limited (ACN 116 800 269) (**Company**) is undertaking a pro-rata non-renounceable entitlement issue of two (2) fully paid ordinary shares in the capital of the Company for every three (3) shares held by Shareholders registered at the Record Date (**Entitlement Issue** or **Offer**).

The Company will issue approximately 103,083,010 fully paid ordinary shares in the capital of the Company (**New Shares**) at an issue price of \$0.01 per New Share, to raise up to approximately \$1,030,831 (based on the number of shares on issue at the date of the Prospectus). The Offer will include one (1) free attaching Listed Option to acquire a share (**New Options**) for every four (4) New Shares subscribed for. The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 12 March 2014. The Offer is fully underwritten by Argonaut Capital Ltd.

The funds raised from the Offer are planned to be used for exploration at Lingokoto and Bouroubourou, other exploration and tenement costs, general finance and administration costs and available working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 21 March 2014, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue. The Company will apply for official quotation of the New Options issued under the Offer which will be exercisable at \$0.02 each, on or before 30 June 2015.

Following completion of the Offer, the Company will have issued approximately 103,083,010 New Shares and 25,770,753 New Options resulting in total Shares on issue of approximately 257,707,524 and total Options on issue of approximately 110,344,934.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Issue, please contact your financial adviser or Rachel Jelleff, the Company's Company Secretary, on +61 8 9389 2000.

Yours sincerely

A handwritten signature in black ink, appearing to read "Brett Mitchell", written in a cursive style.

Brett Mitchell
Executive Chairman