

24 February 2014

Non-Renounceable Entitlement Issue

Emmerson Resources Limited (**Company**) is pleased to announce a pro rata non-renounceable entitlement issue on the basis of one (1) Share for every four (4) Shares at an issue price of \$0.025 per Share to raise up to \$1,638,150 (**Offer or Entitlement Issue**).

The Entitlement Issue comprises an offer of fully paid ordinary shares in the capital of the Company (**Shares**) to eligible existing shareholders of the Company on the record date of 5 March 2014. Following completion of the Offer, the Company will have issued approximately 65,525,991 new Shares resulting in total Shares on issue of 327,629,954.

The Offer is partially underwritten up to an amount of \$1,000,000, subject to certain terms and conditions, by Old Blood and Guts Pty Ltd (an entity controlled by director, Tim Kestell).

The Company proposes to use the proceeds of the Offer to fund the continued exploration of the Tennant Creek Mineral Field, expenses of the Offer and to provide additional working capital.

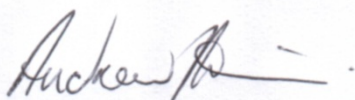
The proposed timetable for the Entitlement Issue is as follows:

Lodgement of Prospectus with the ASIC	Monday, 24 February 2014
Lodgement of Prospectus & Appendix 3B with ASX	Monday, 24 February 2014
Notice sent to Shareholders	Wednesday, 26 February 2014
Ex date	Thursday, 27 February 2014
Record Date for determining Entitlements	Wednesday, 5 March 2014
Prospectus despatched to Shareholders	Wednesday, 12 March 2014
Closing Date*	Wednesday, 26 March 2014
Shares quoted on a deferred settlement basis	Thursday, 27 March 2014
ASX notified of under subscriptions	Monday, 31 March 2014
Issue of Shares and Despatch of holding statements	Thursday, 3 April 2014
Quotation of Shares issued under the Offer*	Friday, 4 April 2014

* The Directors may extend the Closing Date by giving at least 6 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

A prospectus relating to the Entitlement Issue will be lodged with the ASX and ASIC today and will be sent to shareholders together with a personalised Entitlement and Acceptance Form.

For and on behalf of
Emmerson Resources Limited



Andrew McIlwain
Non-Executive Chairman