## F.F.I. HOLDINGS LIMITED

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## **ASX ANNOUNCEMENT**

## **INVESTMENT PROPERTY UPDATE**

On the 19<sup>th</sup> November 2012 F.F.I. Holdings Ltd (the "**Company**") announced that it had entered into an agreement to lease out an area of approximately 18,000 sqm of industrial land that forms part of the company's investment property assets.

The Company owns approximately 50,000 sqm of industrial and commercial land at Jandakot in Perth which is held for investment purposes.

Under the terms of the agreement the Company was required to effect certain improvements to the property being leased. The improvements consist of an office / factory building and an extensive hard standing area.

The Company is now pleased to advise that the improvements have been completed and the final lease agreement has been executed. The effective date for the commencement of the lease is the 15<sup>th</sup> April 2014 and the lease rental income will commence at \$ 741,142 per annum.

The completion of the project to which this announcement relates is an important development for the Company and is expected to improve materially the Company's future profitability. The proposal is in line with the Company's strategy to develop a cash flow from this important asset.

The Company is continuing to pursue further opportunities with regard to the remaining investment properties.

## About F.F.I. Holdings Ltd.

F.F.I. Holdings Ltd is a Western Australian based food company with manufacturing, processing and packing operations covering the following areas –

- ◆ "Chocolate Products of Australia" industrial supply of chocolate and chocolate compounds.
- ♦ "Nemar Cake Toppings" cake toppings and confectionery products.
- "Prepact"- contract packing and blending.
- ♦ "Fresh Food Industries" bakers jams and fruit fillings.
- "Tradition Smallgoods" fresh sausages, bacon and processed meat products.

In addition to its food operations the Company has a significant investment in industrial/commercial property which is held for long term investment purposes. The property holding adjoins the Company's existing food factories and is ideally suited for further subdivision and development.

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Rodney Moonen Chairman 22 April 2014