



8 April 2014

## Managing Director appointed to Flinders Mines

The Directors of Flinders Mines Limited ("Flinders" ASX: "FMS") are pleased to announce the appointment of experienced mining industry executive, Mr Ian Gordon, as the Company's Managing Director.

Mr Gordon will commence his role with Flinders in the second half of June 2014 once he has completed his current role. The Company's Executive Chairman, Mr Robert Kennedy, will revert to the role of Non-Executive Chairman on the commencement of Mr Gordon's contract.

The appointment of Mr. Gordon reflects the Company's confidence in his ability to bring together a team that will deliver positive outcomes in project development and financing as Flinders moves towards mining at its 100% owned Pilbara Iron Ore Project (PIOP) in Western Australia.

The PIOP project will see Flinders develop a 20-25mtpa hematite mining operation under an Alliance with rail and port providers, Rutila Resources and Todd Minerals Limited.

Mr Gordon has over 25 years of experience in the Australian mining industry in a variety of roles with small, medium and large organisations and is currently the Managing Director / CEO of Australian gold producer, Ramelius Resources Limited, a role he has held since 2009.

Mr Gordon's primary focus once commencing at Flinders will be to direct the completion of the Feasibility Study and associated financing discussions for the Pilbara Iron Ore Project (PIOP), so that Flinders and its Alliance partners can make a final investment decision for the development of the project by December 2015.

The Chairman of Flinders, Mr Robert Kennedy, commented:- *"The Board is delighted with the appointment of Ian Gordon as Managing Director and has great confidence that he can deliver a positive feasibility for the PIOP within the time frame we have set ourselves"*.

Mr Gordon said he was excited to be joining Flinders and to be taking on the challenge of moving the PIOP towards a development decision by the end of 2015.

*"The Flinders PIOP is an asset that has the potential to deliver strong economic returns and in conjunction with the flexibility offered by the Company's independent positioning, will allow it to maximise shareholder value as development and financing decisions are completed."*

Flinders is most appreciative of Mr Kennedy's efforts during the period he has acted in an Executive capacity, particularly in relation to the negotiation and delivery of the landmark Alliance Agreement that will allow Flinders to move towards mining at its PIOP.

**ROBERT KENNEDY**  
EXECUTIVE CHAIRMAN

8 April 2014

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