



MARKET RELEASE

21 January 2014

Galilee Energy Limited

Deferred Ordinary Fully Paid Shares – ASX Code: GLLE

SUSPENSION FROM OFFICIAL QUOTATION

The deferred ordinary fully paid shares of Galilee Energy Limited (the “Company”) will be suspended from official quotation immediately, following the announcement that Olympus Funds Management Pty Ltd will not proceed with its proportional off-market takeover bid.

The Company’s fully paid ordinary shares (ASX Code: GLL) are not affected by this suspension.

Security Code: GLLE

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