



HERBERT
SMITH
FREEHILLS

The Manager
Company Announcements Office
ASX Limited

17 January 2014

Dear Sir / Madam

Takeover bid by Eldorado Gold Coöperatief UA for Glory Resources Limited
Notice that defeating conditions to takeover bid freed

We act for Eldorado Gold Coöperatief UA (Commercial Register No. 53699351) (**Eldorado**) in relation to its off market takeover bid for all the ordinary shares in Glory Resources Limited ABN 38 142 870 102.

We enclose, by way of service pursuant to section 650F(3)(a) of the *Corporations Act 2001* (Cth), a notice declaring that the offers have been freed from the conditions in section 9.7(a) (Regulatory approvals) and section 9.7(b) (Greek approvals) of Eldorado's bidder's statement dated 22 November 2013.

Yours sincerely

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Eldorado Gold Coöperatief UA

Commercial Register No. 53699351

Takeover offer for Glory Resources Limited

Notice that defeating conditions to takeover bid freed

To: Glory Resources Limited (**Glory**)
ASX Limited

For the purposes of section 650F of the *Corporations Act 2001* (Cth), Eldorado Gold Coöperatief UA (Commercial Register No. 53699351) gives notice declaring that:

- (a) its takeover offers under its off-market takeover bid for all the ordinary shares in Glory contained in its bidder's statement dated 22 November 2013 (**Bidder's Statement**) are free from the conditions in the following sections of the Bidder's Statement:
- section 9.7(a) (Regulatory approvals); and
 - section 9.7(b) (Greek approvals); and
- (b) its voting power in Glory is 57.44%.

date 17 January 2014 _____

Signed for and on behalf of
Eldorado Gold Coöperatief UA
by

sign here ►



Director

print name Titia Csánky _____