Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Name of entity

GENERAL MINING CORPORATION LIMITED

 ABN
 Quarter ended ("current quarter")

 95 125 721 075
 31 March 2014

Consolidated statement of cash flows			Current Quarter \$A'000	Year to date (9 Months) \$A'000
	Cash flows related to opera	ating activities		
1.1	Receipts from product sales	and related debtors	-	12
1.2	Payments for (a)	exploration and evaluation	(40)	(158)
	(b)	development	-	-
	(c)	production	-	-
	(d)	administration	(30)	(118)
1.3	Dividends received		-	-
1.4	Interest and other items of a	similar nature received	4	5
1.5	Interest and other costs of fir	nance paid	-	-
1.6	Income taxes paid		-	-
1.7	Other (provide details if mat	erial)	-	-
	Net operating cash flows	(66)	(259)	
	Cash flows related to inves	ting activities		
1.8	Payment for purchases of	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	-
1.9	Proceeds from sale of	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	1
1.10	Loans to other entities		-	-
1.11	Loans repaid by other entitie	S	-	-
1.12	Other (provide details if material)		-	
	Net investing cash flows		-	1
1.13	Total operating and investing	g cash flows (carried forward)	(66)	(258)

1.13	Total operating and investing cash flows (brought forward)	(66)	(258)
	Cash flows related to financing activities	-	-
1.14	Proceeds from issues of shares, options, etc.	-	421
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Costs of Issue of Shares)	-	(112)
	Net Financing Cash Flows	-	309
	Net increase (decrease) in cash held	(66)	51
1.20	Cash at beginning of quarter/year to date	214	96
1.21	Exchange rate adjustments to Item 1.20	-	1
1.22	Cash at end of quarter*	148	148

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter
		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	
1.24	Aggregate amount of loans to the parties included in item 1.10	-

Explanation necessary for an understanding of the transactions

	\$'000
Payments of directors fees, salaries and superannuation	-
Payments to businesses associated with directors for:	
Legal fees	-
Exploration consultancy fees	-

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets an
	liabilities but did not involve cash flows

liabilities but did not involve cash flows
N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A				

Financing facilities available

add notes as necessary for an understanding of the position

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Est	imated cash outflows for next quarter	\$A'000
4.1	Exploration and evaluation	45
4.2	Development	-
4.3	Production	-
4.4	Administration	30
	TOTAL	75

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the Current Quarter Previous Quarter statement of cash flows) to the related items in the accounts is \$A'000 \$A'000 follows. 5.1 Cash on hand and at bank 1 6 5.2 Deposits at call 147 208 5.3 Bank overdraft 5.4 Other – term deposits with less than 12 months to maturity

Changes in interests in mining tenements – see tenement schedule

6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed

Total: cash at end of quarter (item1.22)

6.2	Interests in mining
	tenements and petroleum
	tenements acquired or
	increased

Tenement Reference and Location	Nature of Interest [note (2)]	Interest at Beginning of Quarter	Interest at End of Quarter
E69/2763, Shoemaker, Warburton, Western Australia	Equity	100%	0%

148

214

Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preferences securities (description)				
7.2	Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks, redemptions				
7.3	Ordinary securities Fully paid	134,310,160	134,310,160		
7.4	Changes during quarter				
	(a) increases through issues				
	(b) decreases through returns of capital, buybacks				
7.5	Convertible debt securities (description)				
7.6	Changes during quarter				
	(a) increases through issues				
	(b) decreases through securities matured, converted				
7.7 (descri _j	Options otion and conversion factor) Listed options GMMOA GMMOB Unlisted options GMMAM & GMMAO GMMAH GMMAI	5,801,629 5,801,582 550,000 550,000 3,333,333 3,333,333 3,333,333 3,333,33	5,801,629 5,801,582 - - - - - - -	10.0 12.5 20c 20c 10c 12.5c 10.0 12.5 8.9 12.5	03/09/2014 03/09/2015 31/08/2014 21/12/2014 28/06/2014 28/06/2015 13/07/2014 13/07/2014 31/03/2015 31/03/2015
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- This statement does/does not* (delete one) give a true and fair view of the matters disclosed.

Sign here:	[signed](Director/Company Secretary)	Date:	30 April 2014
Print name:	Karen Brown		

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

TENEMENT SCHEDULE AS AT 31 MARCH 2014

Project and location	Tenement reference	GMM interest (%)	Comments
AUSTRALIA			
Shoemaker, Warburton WA			
	E 69/1869	80%	
	E 69/1870	80%	
	E 69/1871	80%	
Mt Success, Murchison WA			
, , , , , , , , , , , , , , , , , , , ,	M 58/72	-	Option to acquire
	M 58/356	-	Option to acquire
	P 58/1492-1494	-	Option to acquire
	P 58/1564	-	Option to acquire
Mercury Hill, Pilbara WA			
	M 45/538	100%	Equity
Chesterfield, Murchison WA			
onesternera, maremiseri tirr	M 51/270	100%	Equity
	M 51/353	100%	Equity
	M 51/451	100%	Equity
	E(A) 51/1602-1604	100%	Applications
MONGOLIA			
Uvs Nuur Basin			
	13848X	100%	