

ASX Release

21 February 2014

Update

GRG Limited (GRG or the Company) gives the following update:

Current/Proposed Funding

The funding announced which encompassed the acquisition of Triton Systems on 7 September, 2012 via an agreement with a South East Asian funder has failed to complete. The funder has advised that it has failed to close financing from a third party which would have enabled it to provide funding to GRG. The contract with the funder remains enforceable, and the GRG directors have been of the opinion that despite the considerable delays, funding would still eventuate. That opinion was based on various documents and other records supplied by the funder. GRG has issued a default notice and demand letter to the funder. This notice period expires on March 14, 2014.

The company has also instigated alternative funding attempts in order to complete the Triton acquisition as well as improve working capital conditions. The Company expects these to be completed by end April, 2014.

GRG expects to complete the Triton acquisition once funding has been secured from one of the above sources.

Update concerning business

Due to the delays in funding the management of GRG have made several decisions that resulted in reductions in overheads and business costs. The result is that GRG has moved to a stronger monthly operating position.

GRG has also secured new business in North America and Australia which will result in improved revenues going forward. These new contracts, along with the improved performance of the Australian ATM estate has resulted in an increasingly positive outlook for the company.

There remain however several outstanding creditors arising from the historical trading performance which remain to be resolved and the current schedule is to have all historical creditors paid by end June, 2014.

The India contracts announced previously in March, 2012 remain in progress with no deployments planned until the completion of funding referred to above due to the high working capital requirements of the projects.

Financial Reporting

Given the significant uncertainty around the business and operations of the Company, caused by uncertainty around whether or not the Triton acquisition will complete along with the associated funding, the Company has been unable to complete its Financial Reports for Financial Years 2012 and 2013.

300 Davis Avenue
Suite 200
Pass Christian, MS
39571 USA
T (228) 452 5000

45 Basant Lok
Vasant Vihar
New Delhi
11056 INDIA
T +91 11 41669093

4 / 49 Bertie Street
Port Melbourne
Melbourne, VIC
3207 AUSTRALIA
T +61 3 9285 0500



GRG International Limited
ACN 141 662 240
4 / 49 Bertie Street
Port Melbourne VIC 3207
T +61 3 9285 0500
F +61 3 9646 9520
www.grgatm.com

Given the expected timing of funding, completion of all outstanding financial reports is now expected by end May, 2014.

GRG will keep the market informed concerning the above issues as and when new developments occur.

About GRG International

GRG International Ltd (GRGI) is a listed entity on the Australian Securities Exchange (ASX) which markets and sells GRG Banking ATMs and related services into Australia, USA, Canada, United Kingdom, Ireland, South Africa, India and Mexico.

GRG International commenced as a joint venture between GRG International Pty Ltd and GRG Banking of Guangzhou, the largest ATM manufacturer in China and listed on the Shenzhen Stock Exchange with a \$A2.2billion market capitalisation. The venture combines GRG's reputation for innovative and reliable ATMs in Asia with the proven track record of individuals who have the knowledge, reputation and relationships to make GRG Banking successful in both the retail and banking markets.

The company leverages GRG Banking's resources to design, develop, manufacture and sell ATMs, ATM management software and spare parts without incurring the associated overheads. GRG International will also sell the comprehensive range of other GRG Banking products such as Recyclers, Teller Cash Dispenser, Automatic Depository and Kiosk products.

300 Davis Avenue
Suite 200
Pass Christian, MS
39571 USA
T (228) 452 5000

45 Basant Lok
Vasant Vihar
New Delhi
11056 INDIA
T +91 11 41669093

4 / 49 Bertie Street
Port Melbourne
Melbourne, VIC
3207 AUSTRALIA
T +61 3 9285 0500