

GLOBAL RAISES \$900,000 IN PLACEMENT TO FUND DRILL PROGRAM AT U.S. GOLD PROJECT

Global Geoscience Ltd

ABN 76 098 564 606

ASX Code: **GSC**

Current share price: **\$0.04**

52 week range: **\$0.02-\$0.06**

Issued Shares: **185M**

Directors Holdings: 16%

Top 20 Holdings: 52%

Market Cap: **\$7M**

Key Projects

Tokop Au-Ag
(100%, Nevada)

Towers Mt, Cu-Mo
(100%, Arizona)

Excelsior Au-Ag
(earning 70%, Nevada)

Lone Mt Au, Ag-Pb-Zn
(option for 100%, Nevada)

Sara Sara Cu-Mo-Ag
(100%, Peru)

Mancha Pampa Cu-Au
(100%, Peru)

Board of Directors

Robert Reynolds
Non-Executive Chairman

Bernard Rowe
Managing Director

Peter Nicholson
Executive Director

Patrick Elliott
Non-Executive Director

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HIGHLIGHTS

- **\$900,000 to be raised through share and option placement**
- **The placement was oversubscribed and is to new sophisticated investors**
- **Funds to be used for drill program at Global's 100%-owned Tokop gold discovery in Nevada, USA**
- **Drilling expected to commence within a week**

Australian exploration company, Global Geoscience Ltd ("Global" or the "Company", ASX: GSC), today announced it has successfully completed a share and option placement to sophisticated investors to raise \$900,000 ("Placement"). Further details of the Placement are set out in this announcement.

Proceeds of the placement will be used to fund a drilling program at the Company's flagship 100% owned Tokop gold project in southern Nevada.

The Tokop gold project is a greenfield discovery made by Global last year. Previous exploration, all undertaken by Global, is limited to seven, wide-spaced drill holes and several surface trenches. Wide zones of mostly oxide gold mineralisation are present at surface level and to depths of at least 200 metres.

Patersons Securities Ltd acted as lead broker to the Placement.

"The strong show of faith in what we are doing from our new sophisticated shareholders is very encouraging," Global Geoscience Managing Director, Mr Bernard Rowe, said today.

"The funds raised will allow us to undertake a significant drill program at our flagship Tokop gold project, which is a great outcome for the Company," he said.

"The drill rig is expected to be on-site within the next couple of days and drilling to commence soon after."

Placement

The Company will issue on 28 March 2014, 30,885,800 fully paid ordinary shares at \$0.03 per share (“New Shares”) and 15,442,901 unlisted options with an exercise price of \$0.05 per share and an expiry date of 28 September 2015 (“New Options”) to sophisticated investors to raise a total of \$926,574 (before fees). The New Shares will rank equally with existing ordinary shares in the Company from the date of issue and ordinary shares issued on exercise of the New Options will rank equally with the existing ordinary shares in the Company from the date of issue. The New Options will be issued on the basis of one New Option for every two New Shares (1 for 2) for no additional consideration.

The Placement will be completed with 12,354,300 New Shares and 15,442,901 New Options being issued under the Company’s 15% placement capacity under ASX Listing Rule 7.1 and 18,531,500 New Shares being issued under the Company’s 10% placement capacity under ASX Listing Rule 7.1A. No shareholder approval is required for the issue of the New Shares and the New Options.

About Global Geoscience

Global Geoscience is a Sydney-based mineral exploration company specialising in project generation, greenfield exploration and mineral discovery. The Company’s main focus is for gold, copper and silver on its mostly 100%-owned projects in Nevada and Arizona in the United States, and Peru in South America. Global has an exploration alliance with Antofagasta plc, one of the world’s largest copper producers, for copper in Arizona.

Global’s project generation activities involve the use of an in-house structural targeting method, which is used to identify areas that are considered by the Company to have a greater probability of hosting certain types of mineral deposits. The process makes use of readily available geoscientific data and is an efficient and low-cost targeting method. Targets are defined as areas of 200 sq km or less. The targets require ground investigation, including geochemical surveys and reconnaissance geological mapping, to ascertain their potential and likelihood to host mineral deposits. All of Global’s current projects have been identified in this way.

References

Global Geoscience Ltd company announcements that are available on the company’s website:

Date	Title
13/02/2014	Rock chip results highlight potential of Global’s Tokop gold project in USA
16/09/2013	Greenfield gold discovery in Nevada

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Compliance Statements

The information in this report that relates to Exploration Results is based on information compiled by Peter Nicholson, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Peter Nicholson is employed by Nicholson Geologist Pty Ltd and acts as a consultant to the company. Peter Nicholson is Technical Director of Global Geoscience Ltd and owns shares and options in the company.

Peter Nicholson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Nicholson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
