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6 March 2014

The Manager – ASX Market Announcements
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

No. of pages – 17

Dear Sir,

Half-year financial report to 31 December 2013

Attached for release to the market is the half-year financial report of Goldsearch Limited for the six months ended 31 December 2013 including the independent audit review report thereon.

The attached report includes the half-year information to be given to ASX under Listing Rules 4.2A, 4.2B and 4.2C.

The half-year financial report should be read in conjunction with the Company's 2013 annual financial report and any subsequent announcements made by the Company in accordance with the continuous disclosure requirements of the Corporations Act 2001.

For and on behalf of the directors of
Goldsearch Limited



P S Hewson
Secretary

GOLDSEARCH LIMITED
ABN 73 006 645 754

HALF-YEAR FINANCIAL REPORT
FOR THE SIX MONTHS ENDED
31 DECEMBER 2013

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GOLDSEARCH LIMITED

ABN 73 006 645 754

DIRECTORS' REPORT

Your directors have pleasure in submitting the half-year financial report of Goldsearch Limited for the six months ended 31 December 2013 and report as follows:

Directors

The names of the directors in office throughout the half-year ended 31 December 2013 and to the date of this report are:

Mr J Landerer CBE AM
Mr R B Leece AM RFD
Mr J M E Percival
Mr T V Willsted

Principal activities

The principal activities of the Company during the half-year were exploration for gold, other minerals and investment.

There were no significant changes in the nature of activities of the Company that occurred during the half-year.

Review of operations

The following occurred during the half-year under review:

- On 13 September 2013, the Company released its audited annual financial report for the year ended 30 June 2013. The Company's 2013 annual report was subsequently issued on 13 October 2013.
- In the activity report to ASX for the quarter ended 30 September 2013, which was released on 25 October 2013, the Company stated that:
 - Chinalco Yunnan Copper Resources Limited (CYU) as operator of the Mary Kathleen Joint Venture with Goldsearch Limited (GSE) continued to advance exploration along the Mary Kathleen Shear Zone with the completion of a Phase 2 drill program at the Blue Caesar Prospect in the Mount Isa Inlier, north-west Queensland. The Phase 2 drill program of 1010 metres (m) followed up the successful Phase 1 program of three diamond drill holes (MKBC001 – MKBC003) undertaken at the Blue Caesar Prospect in April – May 2013. That program identified 135m of strike extent of significant copper (+/- gold) mineralisation between holes MKBC002 and MKBC003.
 - Assay results have been received for MKBC004 and MKBC005 and are summarised below:
 - MKBC004 (0.25% copper cut-off grade) 40m grading 0.66% copper and 0.04 grams per tonne (g/t) gold from 34m including;- 5m grading 1.38% copper and 0.09g/t gold from 37m - 8m grading 0.53% copper and 0.03g/t gold from 101m - 8m grading 0.47% copper and 0.02g/t gold from 150m - 9m grading 0.70% copper and 0.03g/t gold from 180m
 - MKBC005 (0.25% copper cut-off grade) -.35m grading 0.77% copper and 0.04g/t gold from 26m - 3m grading 0.85% copper and 0.06g/t gold from 181m. MKBC004 tested the down-dip extension of mineralisation from MKBC002, and MKBC005 tested the northerly strike extension of known mineralisation.
 - Analysis indicates the development of multiple zones and/or widening of the primary sulphide mineralised zone down-dip and a wider intersection north of the previous drilling activities at Blue Caesar. Significantly, although the wider intersections in both drill holes occur at shallow levels, these two drill holes contain varying concentrations of sulphide mineralisation throughout.
 - CYU has developed a new exploration model to assist in identifying the source of mineralisation in the vicinity of the 12 kilometre long Mary Kathleen Shear Zone. The

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DIRECTORS' REPORT

model explains the metal association and has enabled targeting of the 27.7million tonne Elaine copper-gold JORC Inferred Resource. The main focus of CYU and GSE's activity is to identify and develop commercial copper and gold resources within the Mary Kathleen Joint Venture and Mount Frosty Joint Venture areas.

- At the annual general meeting of members of Goldsearch Limited held on 21 November 2013 all resolutions put to the meeting were passed on a show of hands.
- In the activity report to ASX for the quarter ended 31 December 2013, which was released on 31 January 2014, the Company stated that:
 - During the quarter CYU, as operator of the Mary Kathleen Joint Venture, continued to advance exploration along the Mary Kathleen Shear Zone. Mapping and rock chip sampling carried out during the quarter to the north-west of CYU's Blue Caesar prospect has potentially extended the strike of this mineralised zone for 1000 metres. Discontinuous zones of gossan, assaying from 0.2% to 3% copper with elevated cobalt, have been sampled through extensive soil cover. A sample from gossan outcrop at the Jubilee prospect, to the west of Blue Caesar, returned 3% copper and 1.9g/t gold.
 - Goldsearch Limited holds a significant shareholding in Musgrave Minerals Limited (MGV) which has continued to make advances in its base metal, gold and silver focussed exploration projects in the Musgrave Geological Province and Gawler Craton regions of South Australia.

Subsequent events

After balance and to the date of this report the Company has sold 828,500 ordinary shares in Musgrave Minerals Limited, to fund the Company's exploration commitments and general working capital.

On 25 February 2014 the directors announced that they are currently considering new opportunities for the Company's future and are in early stage negotiations for an acquisition and associated capital raising. Pending advancement of these negotiations the directors have adopted an overhead reduction strategy in an effort to preserve existing working capital. As part of this overhead reduction strategy the directors have accepted the resignation of Mr J M E Percival as executive director of operations of the Company with effect from 31 May 2014. Mr Percival will remain as a non-executive director. Additionally the directors have agreed that payment of directors fees be withheld until a viable proposal is finalised.

Otherwise there have been no matters or circumstances that have arisen since 31 December 2013 that have significantly affected or may significantly affect:

- (i) the Company's operations in future years; or
- (ii) the results of those operations in future years; or
- (iii) the Company's state of affairs in future years.

Auditor's independence declaration

The Company's independent auditor has provided an independence declaration to the Company for the half-year ended 31 December 2013. A copy of the declaration is attached to, and forms part of, this directors' report.

Signed in accordance with a resolution of the board of directors.

J Landerer, CBE AM
Director

Sydney
6 March 2014

Grant Thornton Audit Pty Ltd
ACN 130 913 594

The Rialto, Level 30
525 Collins St
Melbourne Victoria 3000
GPO Box 4736
Melbourne Victoria 3001

T +61 3 8320 2222
F +61 3 8320 2200
E info.vic@au.gt.com
W www.grantthornton.com.au

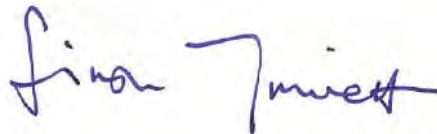
Auditor's Independence Declaration
To The Directors of Goldsearch Limited

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Goldsearch Limited for the half-year ended 31 December 2013, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



S. C. Trivett
Partner - Audit & Assurance

Melbourne, 6 March 2014

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GOLDSEARCH LIMITED

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the half-year ended 31 December 2013

	Half-year ended	
	31.12.2013	31.12.2012
	\$	\$
Continuing operations:		
Revenues	7,172	5,951
Impairment to fair value	-	(190,532)
Capitalised exploration expenses written off	(32,571)	(37,934)
Salary costs (including directors' fees)	(117,108)	(106,398)
Professional and legal fees	(145,858)	(112,955)
Operating lease expenses (office premises)	(24,849)	(34,384)
ASX and share registry expenses	(42,136)	(44,759)
Insurances	(12,407)	(11,166)
Depreciation and amortisation	(16,750)	(3,600)
Printing and postage	(13,801)	(16,084)
Other expenses	(22,632)	(23,505)
Loss before income tax expense	(420,940)	(575,366)
Income tax expense	-	-
Loss for the period	(420,940)	(575,366)
Other comprehensive income		
Net gain/(loss) on revaluation of investments	303,555	173,460
Other comprehensive income for the period	303,555	173,460
Total comprehensive loss for the period	(117,385)	(401,906)
Loss attributable to members of the Company	(420,940)	(575,366)
Total comprehensive loss attributable to members of the Company	(117,385)	(401,906)
Earnings per share		
Continuing operations:		
Basic loss per share (cents per share)	(0.06)	(0.11)
Diluted loss per share (cents per share)	(0.06)	(0.11)

These financial statements should be read in conjunction with the accompanying notes.

GOLDSEARCH LIMITED
ABN 73 006 645 754
STATEMENT OF FINANCIAL POSITION
as at 31 December 2013

	Note	31.12.2013 \$	30.06.2013 \$
CURRENT ASSETS			
Cash and cash equivalents		211,331	653,240
Trade and other receivables		28,156	31,712
Other assets		26,673	39,738
TOTAL CURRENT ASSETS		266,160	724,690
NON-CURRENT ASSETS			
Property, plant and equipment		13,048	28,326
Exploration and investment expenditure		4,272,564	3,944,660
Other financial assets		738,090	434,535
TOTAL NON-CURRENT ASSETS		5,023,702	4,407,521
TOTAL ASSETS		5,289,862	5,132,211
CURRENT LIABILITIES			
Trade and other payables		410,033	148,156
Provisions		120,870	107,711
TOTAL CURRENT LIABILITIES		530,903	255,867
TOTAL LIABILITIES		530,903	255,867
NET ASSETS		4,758,959	4,876,344
EQUITY			
Issued capital	6	33,953,323	33,953,323
Reserves		652,880	349,325
Accumulated losses		(29,847,244)	(29,426,304)
TOTAL EQUITY		4,758,959	4,876,344

These financial statements should be read in conjunction with the accompanying notes.

GOLDSEARCH LIMITED
ABN 73 006 645 754
STATEMENT OF CHANGES IN EQUITY
for the half-year ended 31 December 2013

Note	Issued capital		Reserves		Total
	Ordinary shares	Revaluation of available-for-sale assets	Share-based payments	Accumulated losses	
	\$	\$	\$	\$	\$
Balance at 1 July 2012	31,839,816	-	349,325	(27,139,032)	5,050,109
Shares issued during the period	2,253,596	-	-	-	2,253,596
Share issue costs	(140,089)	-	-	-	(140,089)
Total comprehensive profit/(loss) for the period	-	-	-	(2,287,272)	(2,287,272)
Balance at 30 June 2013	33,953,323	-	349,325	(29,426,304)	4,876,344
Balance at 1 July 2013	33,953,323	-	349,325	(29,426,304)	4,876,344
Total comprehensive – profit/(loss) for the period	-	303,555	-	(420,940)	(117,385)
Balance at 31 December 2013	33,953,323	303,555	349,325	(29,847,244)	4,758,959

These financial statements should be read in conjunction with the accompanying notes.

GOLDSEARCH LIMITED

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STATEMENT OF CASH FLOWS

for the half-year ended 31 December 2013

	Half-year ended	
	31.12.2013	31.12.2012
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Payments to suppliers and employees	(346,660)	(213,420)
Interest received	6,795	5,616
	<hr/>	<hr/>
Net cash used in operating activities	(339,865)	(207,804)
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for plant and equipment	(1,473)	(4,056)
Payments for exploration interests	(100,571)	(490,186)
	<hr/>	<hr/>
Net cash used in investing activities	(102,044)	(494,242)
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares	-	650,000
Proceeds from shares yet to be issued	-	110,000
Share issue costs	-	(6,058)
	<hr/>	<hr/>
Net cash provided by financing activities	-	753,942
	<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents held	(441,909)	51,896
Cash and cash equivalents at beginning of period	653,240	235,229
	<hr/>	<hr/>
Cash and cash equivalents at end of period	211,331	287,125

These financial statements should be read in conjunction with the accompanying notes.

GOLDSEARCH LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

for the half-year ended 31 December 2013

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These general purpose financial statements for the interim half-year reporting period ended 31 December 2013 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This half-year financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2013 and any public announcements made by Goldsearch Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The half-year financial report was authorised for issue by the directors on 6 March 2014.

The half-year financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied. All amounts are presented in Australian dollars, unless otherwise noted.

The same accounting policies and methods of computation have been followed in this half-year financial report as were applied in the most recent annual financial statements. There are no new revised standards and amendments thereof and Interpretations effective for the current reporting period that is relevant to the Company.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make estimates, judgements and assumptions based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the Company. Actual results may differ from the estimates.

Going concern

The Company incurred a loss for the period of \$420,940 (2012:\$575,366) and net cash outflows from operating activities of \$339,865 (2012: \$207,804). The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business, notwithstanding that material uncertainties exist going forward which cast significant doubt on the Company ability to continue as a going concern.

The Company acquires mineral tenements and then applies its expertise to conduct mineral exploration in search of base and precious metal deposits. In addition to the many uncertainties inherent in the mineral exploration and development industry, the Company does not yet have a significant revenue stream and must rely on raising money in the capital markets. The Directors have a long history of successfully raising capital, but there is no guarantee that adequate funds will be available when needed in the future.

The ability of the Company to continue to pay its debts as and when they fall due is dependent upon successfully raising additional funds and ultimately developing or selling its mineral properties.

The Company has limited financial resources and will need to raise additional capital from time to time; any such capital raising will be subject to factors beyond the control of the Company and its Directors. When the Company requires further funding for its programs, then it is the Company's intention that the additional funds would be raised in a manner deemed most expedient by the Board of Directors at that time, taking into account working capital requirements, exploration results and programs, budgets, share market conditions, capital raising opportunities and the interests of the Company's shareholders.

The Directors believe it is appropriate to prepare these accounts on a going concern basis because.

GOLDSEARCH LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

for the half-year ended 31 December 2013

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Going concern (continued)

- The Directors have an appropriate plan and are considering a number of proposals as to the future direction of the Company. At the date of this report negotiations are at an early stage for a possible acquisition and associated capital raising (refer to Note 2 below).
- On 25 February 2014 the Company adopted an overhead reduction strategy in an effort to preserve existing working capital which includes accepting the resignation of John Percival as executive director of operations of the Company with effect of 31 May 2014 and withholding payment of directors fees until a viable proposal is finalised (refer to Note 2 below).
- The Company could consider, if it is in the best interests of its shareholders, to meet its obligations by either partial sale or farm-out of the Company exploration interests and investments.

Should the Company not achieve the matters set out above, there is uncertainty whether it would continue as a going concern and therefore whether it would realise its assets and extinguish its liabilities in the normal course of business at amounts different to those stated in the financial statements.

The financial statements do not include any adjustment relating to the recoverability or classification of asset carrying amounts or to the amounts of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

NOTE 2: MATTERS SUBSEQUENT TO BALANCE DATE

After balance and to the date of this report the Company has sold 828,500 ordinary shares in Musgrave Minerals Limited, to fund the Company's exploration commitments and general working capital.

On 25 February 2014 the directors announced that they are currently considering new opportunities for the Company's future and are in early stage negotiations for an acquisition and associated capital raising. Pending advancement of these negotiations the directors have adopted an overhead reduction strategy in an effort to preserve existing working capital. As part of this overhead reduction strategy the directors have accepted the resignation of Mr J M E Percival as executive director of operations of the Company with effect from 31 May 2014. Mr Percival will remain as a non-executive director. Additionally the directors have agreed that payment of directors fees be withheld until a viable proposal is finalised.

Otherwise there have been no matters or circumstances that have arisen since 31 December 2013 that have significantly affected or may significantly affect:

- (i) the Company's operations in future years; or
- (ii) the results of those operations in future years; or
- (iii) the Company's state of affairs in future years.

NOTE 3: DIVIDENDS

No dividends were declared or paid in the half-year period.

GOLDSEARCH LIMITED

ABN 73 006 645 754

NOTES TO THE FINANCIAL STATEMENTS

for the half-year ended 31 December 2013

NOTE 4: SEGMENT INFORMATION

Description of segments

Management has determined the operating segments based on reports presented to the board for making strategic decisions.

- Minerals exploration Australia – Queensland

This segment covers all exploration investment and expenditure incurred in Queensland, which includes:

- Mary Kathleen JV: The Company currently holds a 30% interest in the Mary Kathleen JV.
- Duck Creek: The Company currently holds 100%, diluting to 30%, on the Duck Creek tenement.
- Mt Frosty: The Company is currently earning 30% interest by contributing its share of the Mt Frosty JV.

- Minerals exploration Australia – Other

All other minerals exploration projects and joint venture projects have been grouped within this segment.

- Investments

The Company held equity investments in Musgrave Minerals Limited (listed shares and options), and shares in Morning Star Gold NL (MCO), which last traded at 11 cents. However MCO shares were suspended from quotation on ASX as at 31 December 2012. Accordingly the directors have fully impaired the MCO investment.

- Administration

This segment covers all other unallocated expenditure and income from operating the Company.

	Mineral exploration Australia				Total
	Queensland	Other	Investments	Administration	
2013					
Revenue	-	-	-	7,172	7,172
Results	(1,107)	(31,465)	-	(388,368)	(420,940)
Assets	4,272,564	-	738,090	279,208	5,289,862
Liabilities	273,487	-	-	257,416	530,903
Acquisition of non-current assets	329,012	31,465	-	1,473	361,950
Depreciation	-	-	-	16,750	16,750
Net gain on revaluation			303,555		303,555
2012					
Revenue	-	-	-	5,951	5,951
Results	-	(37,934)	(190,532)	(346,900)	(575,366)
Assets	3,649,522	1,089,320	868,185	394,902	6,001,929
Liabilities	261,561	624	-	386,027	648,212
Acquisition of non-current assets	441,991	57,975	-	4,056	504,022
Depreciation	-	836	-	3,600	4,436
Other non-cash expenses	-	-	190,532	-	190,532

GOLDSEARCH LIMITED

ABN 73 006 645 754

NOTES TO THE FINANCIAL STATEMENTS

for the half-year ended 31 December 2013

NOTE 5: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date.

NOTE 6: ISSUANCES, REPURCHASES AND REPAYMENTS OF SECURITIES

	Half-year ended		
	31.12.2013	31.12.2012	
	\$	\$	
Movement in issued capital during the half-year:			
(a) Issued capital – ordinary shares:			
693,638,542 ordinary fully paid shares on issue at beginning of the half-year (2012: 468,276,517)	31,208,249	29,094,742	
Issued during the half-year:			
65,000,000 ordinary fully paid shares issued by way of private placement at a price of 1 cent each	-	650,000	
Share issue costs	-	(54,486)	
693,638,542 ordinary fully paid shares on issue at end of the half-year (2012: 533,276,517)	31,208,249	29,690,256	
(b) Issued capital - options:			
Issue price of options issued in prior years and which have expired	2,745,074	2,745,074	
Total issued capital at reporting date	33,953,323	32,435,330	
(c) Movement in number of issued shares during the half-year:			
Date	Details	Number	Number
1 July	opening balance	693,638,542	468,276,517
7 September	shares issued	-	65,000,000
31 December	closing balance	693,638,542	533,276,517
(d) Movement in number of issued unlisted options during the half-year:			
Date	Details		
1 July	opening balance	21,250,000	21,250,000
31 December	closing balance	21,250,000	21,250,000

Unquoted options:

The 21,250,000 unquoted options entitle the holder to subscribe for 1 fully paid share in the Company for each option exercised. The conditions attached at the time of the issue of each of the options specify the exercise price (which has been clarified as a price per share subscribed), the vesting period and the expiry date.

Note 7: ECONOMIC DEPENDENCY

The Company's principal activities are mineral exploration and investment. Other than interest derived from funds on deposit and dividends and capital growth from its investments, the Company does not derive income from any trading activity and is dependent upon the support of shareholders and the market to finance its on-going exploration program.

GOLDSEARCH LIMITED
ABN 73 006 645 754
DIRECTORS' DECLARATION

1. In the opinion of the directors of Goldsearch Limited:
 - (a) the financial statements and notes set out on pages 1 to 11 are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the financial position of the Company as at 31 December 2013 and of its performance, as represented by the results of its operations and its cash flows, for the half-year ended on that date;
 - (ii) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001: and
 - (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
2. This declaration is made in accordance with a resolution of the directors.

For and on behalf of the directors of Goldsearch Limited

J Landerer CBE AM
Director

Sydney
6 March 2014

Grant Thornton Audit Pty Ltd
ACN 130 913 594

The Rialto, Level 30
525 Collins St
Melbourne Victoria 3000
GPO Box 4736
Melbourne Victoria 3001

T +61 3 8320 2222
F +61 3 8320 2200
E info.vic@au.gt.com
W www.grantthornton.com.au

Independent Auditor's Review Report To the Members of Goldsearch Limited

We have reviewed the accompanying half-year financial report of Goldsearch Limited (“Company”), which comprises the statement of financial position as at 31 December 2013, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the Directors’ declaration.

Directors’ responsibility for the half-year financial report

The Directors of Goldsearch Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such controls as the Directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Goldsearch Limited financial position as at 31 December 2013 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Goldsearch Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

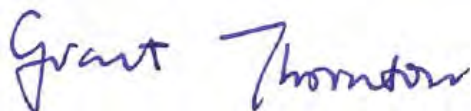
Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Goldsearch Limited is not in accordance with the Corporations Act 2001, including:

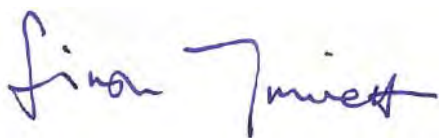
- a giving a true and fair view of the Company's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

Material uncertainty regarding Going Concern

Without qualification to the conclusion expressed above, we draw attention to Note 1 to the financial statements which indicate that the Company incurred a loss of \$420,940 during the half-year ended 31 December 2013 and, as at that date, the Company's current net asset deficiency is \$264,743. These conditions, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern and therefore, the Company may be unable to realise its assets and discharge its liabilities in the normal course of business, and at the amounts stated in the financial report.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



S. C. Trivett
Partner - Audit & Assurance

Melbourne, 6 March 2014