

Helix Resources Limited

Gold, Copper, Iron Ore in Australia and Chile



30 January 2014
The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

HELIX AGREES NEW COPPER/GOLD PROJECT IN CENTRAL NSW

Helix Resources Limited (Helix) is pleased to announce it has entered into an exploration and development agreement with Augur Resources Ltd (Augur), covering tenement EL6336 approximately 40km SW of Nyngan in Central NSW. The project is known as Collierina.

Under the terms of the agreement, Helix has paid Augur \$20,000 to secure the sole right to explore the tenement for precious and base metal mineralisation and will spend a minimum of \$100,000 over 12 months on the tenement. The deal secures Helix 100% of the precious and base metal rights (excluding Nickel Laterite mineralisation), with Augur retaining a 1.5% net smelter royalty over Helix's discoveries.

The initial target is the Collierina Copper Prospect. The Prospect has historical copper workings present and was subject to a 3 hole drilling program in the 1980's, where copper mineralisation was intersected in all three holes. There has been little exploration activity since on this Prospect.

The Collierina Prospect is considered prospective for copper or copper+gold mineralisation of similar style to the known deposits in the district such as Tritton, Budgery, Kurrajong and Tottenham (*these deposits are not owned by Helix*). The preliminary on-ground assessment has highlighted mineralised sup-cropping gossanous material present over a strike of at least 400m, which is highly encouraging. Helix expects to undertake field mapping, surface geochemistry and electrical geophysics, with follow-up drilling to test priority targets to complete its expenditure obligations under the agreement.

Augur retains 100% ownership of the known nickel laterite mineralisation within the Homeville, Yethella and C1 Anomaly areas (figure 1), however Helix can explore these areas for precious metals and other base metals, subject to the clauses of the agreement.

Helix considers this an excellent opportunity to secure control of a series of prospective copper/gold targets, which complements the company's current strategy and activities within the Cobar/Girilambone mineral district.

On behalf of Helix Resources Limited

Michael H Wilson
Managing Director



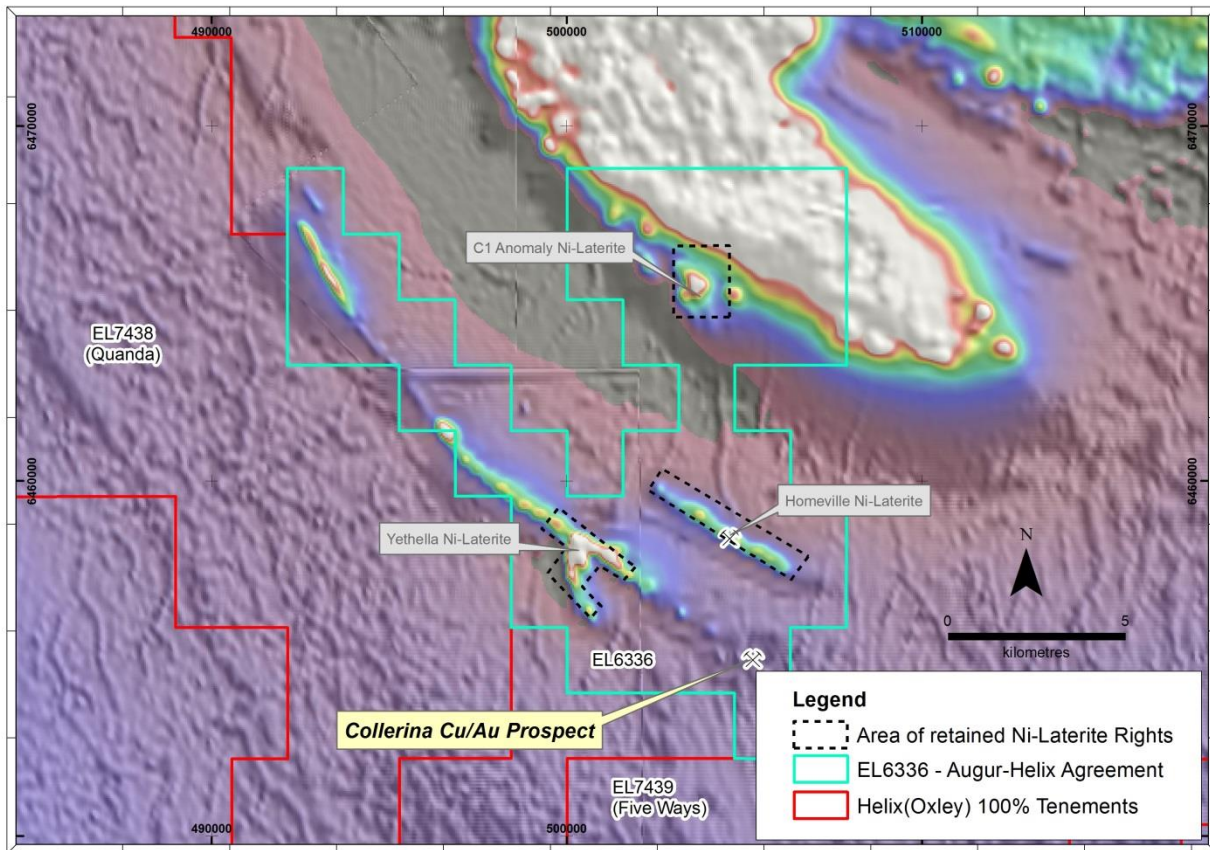


Figure 1: Location Map for EL6336 on the regional magnetics showing Helix's neighbouring tenements, the Collerina Prospect and Augur's Areas of Retained Nickel Laterite Rights.

