



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

22 April 2014

Inca Capital Raising Successful

Inca Minerals Limited [ASX: ICG] (**Inca** or **Company**) is pleased to announce it has successfully completed a fully subscribed capital raising of \$1.25 million through placement of 69.44 million fully paid ordinary shares to professional and sophisticated investors at \$0.018 per share (**Placement**).

Funds raised through the Placement will be used as additional working capital and investment capital primarily to facilitate an aggressive exploration program at Chanape (Inca's flagship project in Peru) with the Company's next phase of drilling intended to commence next month following analysis of all data from the previous drill program.

The Placement was managed by Element Capital and received strong interest from a range of investors, both existing and new. Inca's Board attributes the strong degree of interest to a clear understanding of the Company's most recent drilling results (which confirmed the potential economic significance of the Cu porphyry discovered by the Company), the level of interest from major mining houses, and the potential impact of further exploration (funded by this capital raising) on the value of Chanape.

Following settlement (scheduled for 30 April 2014) and clearance of settlement monies, shares under the Placement are to be issued within Inca's 15% placement capacity pursuant to the ASX Listing Rules, and within Inca's additional 10% placement capacity pursuant to both shareholder approval (provided at Inca's last AGM) and the ASX Listing Rules.

Dr Justin Walawski

Director & Company Secretary