



21 January, 2014

## **COMPANIES INVESTIGATE OPERATIONAL CO-OPERATION FOR S.A. MINING PROJECTS**

**ASX CODE: IFE**

**DIRECTORS**

**Robert Mencil**  
Managing Director

**Ian Finch**  
Executive Chairman

**Neil McKay**  
Company Secretary and  
Non-Executive Director

**Peter Rowe**  
Non-Executive Director

**SHARE REGISTRY**

**Advanced Share Registry  
Services**

150 Stirling Highway  
Nedlands WA 6009  
T: +61 8 9389 8033  
F: +61 8 9389 7871

**REGISTERED OFFICE**

Level 2 679 Murray Street  
West Perth WA 6005  
P: +61 8 9485 1040  
F: +61 8 9485 1050

**PRINCIPAL OFFICE**

307 Pulteney Street  
Adelaide SA 5000  
P: +61 8 8224 0411  
F: +61 8 8227 0411

The Directors of IronClad Mining Limited (ASX: IFE) are pleased to announce that they have signed a Memorandum of Understanding (MOU) with Australian Tailings Group Pty Ltd (ATG).

The purpose of the MOU is to identify and confirm those areas of interest which may provide an opportunity for co-operation between IronClad and ATG in the development and operations of their respective South Australian mining projects.

IronClad is proceeding with development of its Wilcherry Hill iron ore and manganese projects on South Australia's Eyre Peninsula and last month was granted SA Government approval for the planned development of the port of Lucky Bay for iron ore export shipments.

ATG, a privately-owned company, is developing the Area C Iron Sands Project in the Olary Region of South Australia. The Area C Project is a potential major iron sand mining project capable of producing a high grade iron product with low impurities by a simple dry magnetic separation process.

The areas of co-operation which have been identified as having the potential to provide a benefit to both companies are IronClad:

- assisting ATG in the transportation and shipping of ATG's Area C product.
- contracting to purchase a portion of ATG's Area C high grade iron ore.
- providing assistance with the marketing of ATG product.

Potential benefits to IronClad would include:

- increasing the Company's equipment utilisation, resulting in reduced amortisation costs.
- increased ore blending opportunities, increasing IronClad's volume of saleable ore.

IronClad's Managing Director Robert Mencil said: "*IronClad exists to provide a return for our shareholders. One obvious way to improve this return is to maximise the utilisation of our planned port and transshipment fleet. We look forward to working with ATG in progressing the co-operation agreement to the benefit of both parties.*"

**- ENDS -**

**CONTACT:**

**IRONCLAD**  
Robert Mencil  
IronClad Mining Limited  
P: +61 8 8224 0411

**MEDIA**  
John Field  
Field Public Relations  
P: +61 8 8234 9555 or 0418 819 527