

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

THURSDAY, 6 MARCH 2014

BANK FEES UPDATE – ANZ JUDGMENT APPEAL

1. The Board of Directors of Bentham IMF Limited (“IMF”) refers to its previous announcement on 5 February 2014.
2. Yesterday the representative in the class action proceedings against ANZ Banking Group Ltd (“ANZ”) lodged an appeal in relation to Justice Gordon’s ruling that ANZ’s honour fees, dishonour fees and over limit fees do not constitute penalties at law or in equity or breach statutory provisions relating to unfairness or unconscionability. IMF will fund the appeal.
3. Justice Gordon ruled in favour of IMF’s clients that ANZ’s late payment fees are penalties and that the normal six year limitation period does not apply.



Diane Jones
Chief Operating Officer