

**ASX CODE: IPP**

## **ASX ANNOUNCEMENT**

### **CFO of Seek Ltd, John Armstrong to Join iProperty Group Board**

March 17, 2014 – iProperty Group Ltd (ASX: IPP), owner of Asia's No. 1 network of property portals in Malaysia, Indonesia, Hong Kong and Macau and Singapore, today announced that John Armstrong, CFO of Seek Ltd, the world's largest employment marketplace, would be joining its board as a Non-Executive Director, effective immediately. Mr Armstrong will also assume the role of Audit and Risk Committee Chairman.

Said Patrick Grove, Chairman iProperty Group, "We are extremely excited to welcome John to the board. He brings a wealth of experience in online marketplace and classifieds businesses to iProperty, as well as excellent knowledge of Asian markets and their ongoing online development."

The appointment of Mr Armstrong follows the December announcement that CEO of LJ Hooker, Mr Georg Chmiel, would be joining the company as Chief Executive Officer and Managing Director. Mr Grove noted, "As the business transitions into a new and extremely exciting phase under new leadership, we believe John is a perfect addition to the board and look forward to what we are sure will be his extremely valuable contributions."

Said Mr Armstrong, "I am very excited to be joining the board of iProperty Group. The company, whilst already the clear leader in the market, has enormous potential and I look forward to bringing my skills and experience to the board, and working with management to capitalize on the incredible opportunity the company has in front of it."

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In his role as Chief Financial Officer of Seek Ltd, Mr Armstrong has overall responsibility for finance, legal and investor relations functions across the group. He has over 20 years experience in various financial and commercial management roles and has significant oversight and involvement in Seek's Asian operations and investments, including Directorships of SEEK's business in China, Zhaopin, and SEEK Asia that operates across South East Asia.

By order of the board

N J V Geddes

Company Secretary

**About iProperty Group Limited ([www.iproperty-group.com](http://www.iproperty-group.com))**

Listed on the Australian Securities Exchange, the iProperty Group (ASX:IPP) owns and operates Asia's No.1 network of property websites under the iProperty.com umbrella brand.

Headquartered in Kuala Lumpur, Malaysia, the Company is focused on developing and operating leading property portals with other complementary offerings in Asian markets. It currently operates market leading property portals in Malaysia, Hong Kong, Macau, Indonesia and Singapore, and has investments in India and Philippines. With further expansion planned, the iProperty Group is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

Along with 18 property websites across the region, the Group's portfolio also includes the first comprehensive regional commercial property website, CommercialAsia.com, as well as a regional property exhibition business and monthly property magazines in Malaysia and Indonesia.

iProperty Group Network of websites:

- Malaysia: [iProperty.com.my](http://iProperty.com.my)
- Indonesia: [rumah123.com](http://rumah123.com)
- Hong Kong: [GoHome.com.hk](http://GoHome.com.hk)
- Macau: [vProperty.com](http://vProperty.com)
- Singapore: [iProperty.com.sg](http://iProperty.com.sg)
- Commercial: [CommercialAsia.com](http://CommercialAsia.com)
- India: [in.iProperty.com](http://in.iProperty.com)
- Philippines: [iProperty.com.ph](http://iProperty.com.ph)
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