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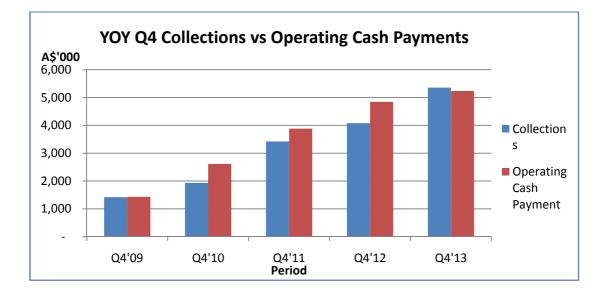
ASX/MEDIA RELEASE

iProperty Group positive net operating cash flow in Q4 of 2013

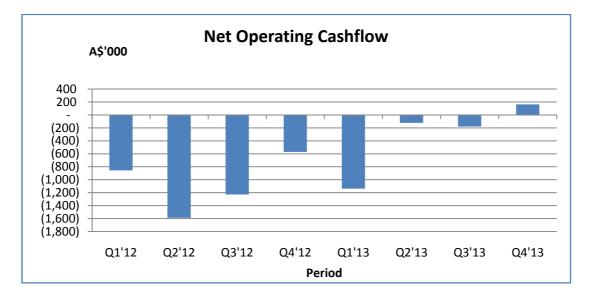
Friday January 24th– iProperty Group Ltd (ASX: IPP), the owner of Asia's No. 1 network of property portal sites under the iProperty brand (<u>www.iproperty.com</u>), today released its 4C statement with growth in cash collections driving a net operating cash flow result of A\$0.16 m for the quarter.Cash receipts from operating activities for the period amounted to A\$5.4 m, an increase of31% from the corresponding period in 2012.

iProperty Group CEO, Shaun Di Gregorio commented "We are very pleased with the strong growth in cash receipts for Q4 which has driven a positive net operating cash flow result for the quarter; the first time that the Group has achieved this. The positive result is a milestone for the Group and goes to the success of the underlying strategy that we've been focused on over the last four years"

"This result provides the Group with a strong platform for future growth and the continued success of our businesses across our four core markets of Malaysia, Indonesia, Hong Kong and Singapore"said Di Gregorio.







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About iProperty Group Limited (www.iproperty-group.com)

Listed on the Australian Securities Exchange, the iProperty Group (ASX:IPP) owns and operates Asia's No.1 network of property websites under the iProperty.com umbrella brand.

Headquartered in Kuala Lumpur, Malaysia, the Company is focused on developing and operating leading property portals with other complementary offerings in Asian markets. It currently operates market leading property portals in Malaysia, Hong Kong, Macau, Indonesia and Singapore, and has investments in India and Philippines. With further expansion planned, the iProperty Group is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

Along with 18 property websites across the region, the Group's portfolio also includes the first comprehensive regional commercial property website, CommercialAsia.com, as well as a regional property exhibition business and monthly property magazines in Malaysia and Indonesia.

iProperty Group Network of websites:

- Malaysia: iProperty.com.my
- Indonesia: <u>rumah123.com</u>
- Hong Kong: <u>GoHome.com.hk</u>
- Macau: <u>vProperty.com</u>
- Singapore: <u>iProperty.com.sg</u>
- Commercial: <u>CommercialAsia.com</u>
- India: in.iProperty.com
- Philippines: <u>iProperty.com.ph</u>
- Events: <u>expo.iproperty.com</u>