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Ishine Withdraws from Boomarra Joint Venture

Ishine International Resources Ltd (ASX: ISH) advised that the Company has withdrawn from the Boomarra project Joint Venture with Kabiri Resources Limited ("Kabiri").

The Boomarra Project with a single tenement EPM15723 is situated approximately 100km north of Cloncurry in northwest Queensland. The tenement covers an area of 119.8 km² and extends for nearly 30km in a NNE direction striking along the Melinda Downs Fault. In 2009, Ishine signed a farm-in Heads of Agreement with Kabiri Resources Pty Ltd to earn a 49% and 70% undivided interest from the Project.

In April 2011, Ishine announced that the Company has earned 49% undivided interest in the Boomarra Project.

Following further review by the management, Ishine has decided not further pursue any interest in the Boomarra Project and withdraws from the Boomarra Project Joint Venture with Kabiri effective immediately. With the withdrawal, Ishine will relinquish all the interest and the liabilities in the project.

For further information, please contact:

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