

11 March 2014

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sirs

**Takeover bid by Tangiers Petroleum Limited for Jacka Resources Limited
Notice of status of defeating conditions**

I refer to Tangiers Petroleum Limited's offers under its off market takeover bid for all the ordinary shares and listed options in Jacka Resources Limited.

I enclose, by way of service pursuant to section 630(5)(b) of the Corporations Act 2001 (Cth), the notice of the status of the defeating conditions to the offers required by section 630(3) of the Corporations Act 2001 (Cth).

The takeover offers are currently scheduled to close at 7:00 pm (Sydney time) on 18 March 2014.

Yours sincerely,



Robert Dalton
Joint Company Secretary
Tangiers Petroleum Ltd

Tangiers Petroleum Limited
Notice of status of defeating conditions
Section 630(3) of the Corporations Act

To: ASX Limited

Jacka Resources Limited ACN 140 110 130 ('Jacka')

Tangiers Petroleum Limited (**Tangiers**) has made offers under an off market takeover bid for all the ordinary shares and listed options in Jacka (**Offers**). The Offers are contained in Tangiers' bidder's statement dated 20 January 2014 (**Bidder's Statement**).

For the purposes of section 630(3) of the Corporations Act 2001 (Cth), Tangiers gives notice that:

- 1 Tangiers has not declared the Offers free from the conditions set out in paragraphs 12.8 and 13.8 of the Bidder's Statement;
- 2 so far as Tangiers' knows, the conditions set out in paragraphs 12.8 and 13.8 of the Bidder's Statement have not been fulfilled and, accordingly, the Offers remain subject to those conditions; and
- 3 as at the date of this notice, Tangiers' voting power in Jacka is 10.87%.

This notice is dated 11 March 2014.

Signed for and on behalf of Tangiers Petroleum Limited.



Brent Villemarette
Director
Tangiers Petroleum Ltd