

**Mining Tenements Held, Acquired or Disposed of by Kibaran Resource Limited as at 31 March 2014**

Pursuant to ASX Listing Rule 5.3.3 Kibaran Resources Limited (ASX: KNL) (the “Company”) reports as follows in relation to mining tenements held at the end of each quarter and acquired or disposed of during the quarter and their location

**SCHEDULE OF TENEMENTS**
**As at 31 March 2014**

Ministry ID	Holder	Ownership	Project, Location
PL 4985/2008	Castillian Resources (Tanzania) Ltd	100%	Kagera, Tanzania
PL 5192/2008	Castillian Resources (Tanzania) Ltd	100%	Kagera, Tanzania
PL5306/2011	Castillian Resources (Tanzania) Ltd	100%	Kagera, Tanzania
PL 6463/2010	Castillian Resources (Tanzania) Ltd	100%	Kagera, Tanzania
PL8368/2012	Castillian Resources (Tanzania) Ltd	100%	Kagera, Tanzania
PL 4985/2008	Kibaran Nickel Tanzania Ltd	100%	Kagera, Tanzania
PL 4985/2008	Kibaran Nickel Tanzania Ltd	100%	Kagera, Tanzania
PL 4985/2008	Kibaran Nickel Tanzania Ltd	100%	Kagera, Tanzania
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PL 4985/2008	Kibaran Nickel Tanzania Ltd	100%	Kagera, Tanzania
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PL 4985/2008	Kibaran Nickel Tanzania Ltd	100%	Kagera, Tanzania
PL 5192/2008	Kibaran Nickel Tanzania Ltd	100%	Kagera, Tanzania
PL 5306/2008	Kibaran Nickel Tanzania Ltd	100%	Kagera, Tanzania
PL 8204/2012	TanzGraphite (TZ) Ltd	100%	Mahenge, Tanzania
PL 7907/2012	TanzGraphite (TZ) Ltd	100%	Merelani-Arusha, Tanzania
PL 7913/2012	TanzGraphite (TZ) Ltd	100%	Merelani-Arusha, Tanzania
PL 7914/2012	TanzGraphite (TZ) Ltd	100%	Merelani-Arusha, Tanzania
PL 7915/2012	TanzGraphite (TZ) Ltd	100%	Merelani-Arusha, Tanzania
PL 7917/2012	TanzGraphite (TZ) Ltd	100%	Merelani-Arusha, Tanzania
PL 7906/2012	TanzGraphite (TZ) Ltd	100%	Merelani-Arusha, Tanzania
PL 7918/2012	TanzGraphite (TZ) Ltd	100%	Merelani-Arusha, Tanzania

**Number disposed during the quarter**

Nil

**Number acquired during the quarter**

Nil