

## KORAB RESOURCES LIMITED

## **KORAB HOUSE**

www.korab.com.au

Monday, 3 March 2014

## MINING RESOURCE DEVELOPMENT CORPORATION P/L ACTION

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) advises that it has received information that Mining Resource Development Corporation Pty Ltd has lodged an application for forfeiture of Exploration Licences E08/2115 which is held by Australian Copper Pty Ltd, a wholly owned subsidiary of Korab.

Korab and Australian Copper Pty Ltd advise that the application made by Mining Resource Development Corporation Pty Ltd is frivolous, vexatious and an abuse of process. Australian Copper Pty Ltd will fight the application and will take responsive actions.

## ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver mine at Bobrikovo, Winchester magnesite deposit at Batchelor and Geolsec rock phosphate mine at Batchelor. The company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Northern Territory. More information about Korab's projects can be sourced from Korab's website. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

ASX KOR LAST PRICE AU¢ 3.2

BERLIN

C6S.BE

LAST PRICE

€ 0.02

142 MILLION SHARES

MARKET CAPITALISATION AU\$4.6 MILLION €2.8 MILLION



