FORM 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: KORVEST LTD.

ACN/ARSN: 007 698 106

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on 16/05/2014

The previous notice was given to the company on 06/09/2013

The previous notice was dated **04/09/2013**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully Paid Ordinary Shares	899,126	10.20	809,696	9.15	

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully Paid Ordinary Shares	0	0.00 See note 1 at the end of this form	0	0.00 See note 1 at the end of this form	

Class of securities	Previous notice		Present notice	
	Person's votes Voting power (%)		Person's votes	Voting power (%)
Grand TOTAL	899,126	10.20	809,696	9.15

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 809,696	809,696 Fully paid ordinary shares	809,696
Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 809,696	809,696 Fully paid ordinary shares	809,696

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Signature

NOTE 1--(This note is relevant to sections 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group; or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.

Dated the 19 day of May 2014

Carla Collingwood-Company Secretary

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 16/05/2014

Carla Collingwood

Company Secretary

Dated the 19 May 2014

SCHEDULE

158 FERNY AVENUE HOLDINGS II PTY LIMITED 30 PITT STREET PTY LIMITED 515 QUEEN STREET PTY LIMITED ACADIAN ASSET MANAGEMENT (AUSTRALIA) LIMITED ADVICE ESSENTIALS PTY LIMITED AEGIS CORRECTIONAL PARTNERSHIP PTY LTD **AEGIS LIMITED** ALTONA V6 PTY LIMITED ARGMA PTY LIMITED ASB BANK LIMITED ASB CAPITAL LIMITED (NZX-ASBPA) ASB CAPITAL NO.2 LIMITED (NZX-ASBPB) ASB FINANCE LIMITED ASB FUNDING LIMITED ASB GROUP (LIFE) LIMITED ASB GROUP INVESTMENTS LIMITED ASB HOLDINGS LIMITED ASB MANAGEMENT SERVICES LIMITED ASB NOMINEES LIMITED ASB SECURITIES LIMITED ASB SMART CARDS LIMITED **ASKLEPIOS LIMITED** ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED AUSIEX MANAGEMENT SERVICES PTY LTD AUSIEX NOMINEES PTY LIMITED AUSTRALIAN BANK PTY LIMITED AUSTRALIAN INVESTMENT EXCHANGE LIMITED **AVANTEOS INVESTMENTS LIMITED AVANTEOS PTY LTD** BANK OF HANGZHOU CO., LTD BANKWEST FOUNDATION LIMITED BERHARK PTY. LIMITED **BOCOMMLIFE INSURANCE COMPANY LIMITED** BOND INVESTMENTS NO 1 LIMITED BOND INVESTMENTS UK LIMITED BURDEKIN INVESTMENTS LIMITED BW FINANCIAL ADVICE LIMITED BW SECURITISATION MANAGEMENT PTY LTD **BWA GROUP SERVICES PTY LTD BWA INTELLECTUAL PROPERTY HOLDINGS** LIMITED

CABLE BEACH PTY LIMITED

CAPITAL 121 PTY LIMITED CBA (EUROPE) FINANCE LTD CBA A320 4077 PTY LIMITED CBA A320 5156 PTY LIMITED CBA A320 5249 PTY LTD CBA A320 5289 PTY LTD CBA A320 5638 PTY LTD **CBA A330 1427 PTY LTD** CBA A330 1453 PTY LIMITED **CBA AIR A320 2714 PTY LTD** CBA AIR PTY LTD CBA ASIA LIMITED CBA ASSET FINANCE (NZ) LIMITED CBA ASSET HOLDINGS (NZ) LIMITED CBA B377 37091 PTY LTD CBA CAPITAL AUSTRALIA (NO 2) PTY LIMITED CBA CAPITAL AUSTRALIA LIMITED CBA CAPITAL HOLDINGS INC. CBA CAPITAL TRUST I CBA CAPITAL TRUST II CBA CORPORATE SERVICES (NSW) PTY LIMITED CBA CORPORATE SERVICES (VIC) PTY LIMITED **CBA EQUITIES LIMITED CBA EUROPE LIMITED** CBA FUNDING (NZ) LIMITED CBA FUNDING HOLDINGS PTY LTD **CBA FUNDING TRUST I** CBA INDEMNITY CO. PTY LIMITED CBA INTERNATIONAL FINANCE PTY. LIMITED CBA INVESTMENTS (NO 2) PTY LTD CBA INVESTMENTS (NO.4) LIMITED CBA INVESTMENTS PTY LIMITED **CBA IT CO PTY LIMITED** CBA MTE RAIL COMPANY PTY LIMITED **CBA NZ HOLDING LIMITED** CBA RAIL & TRAM COMPANY PTY LIMITED CBA REAL ESTATE FUNDING (NZ) LIMITED CBA SPECIALISED FINANCING PTY LIMITED CBA STAFF COMMUNITY FUND LIMITED **CBA USD FUNDING LIMITED** CBA USD INVESTMENTS PTY LIMITED **CB-CLA LIMITED CB-CLHA PTY LIMITED** CBFC LEASING PTY. LIMITED

CBFC LIMITED COMMBANK MANAGEMENT CONSULTING (ASIA) CC HOLDINGS NO. 1 PTY LTD COMPANY LIMITED CC HOLDINGS NO. 2 PTY LTD COMMBANK MANAGEMENT CONSULTING CC NO. 1 PTY LTD (SHANGHAI) COMPANY LIMITED CC NO. 2 PTY LTD COMMCAPITAL S.A.R.L CCC COMMERCIAL PTY LTD COMMFOUNDATION PTY LIMITED CFS MANAGED PROPERTY LIMITED **COMMINTERNATIONAL LIMITED CFS NEWHAM LIMITED** COMMONWEALTH AUSTRALIA SECURITIES LLC CFSP ASSET MANAGEMENT PTY LTD COMMONWEALTH BANK OF AUSTRALIA CFSPAI MALTA CO LIMITED COMMONWEALTH BANK OF AUSTRALIA (UK) CFSPAI MALTA HOLDCO LIMITED STAFF BENEFITS SCHEME TRUSTEE COMPANY CHRISTMAS BREAK PTY LTD LIMITED CHULLORA EQUITY INVESTMENT (NO 1) PTY COMMONWEALTH BANK OFFICERS LIMITED SUPERANNUATION CORPORATION PTY LIMITED CHULLORA EQUITY INVESTMENT (NO 2) PTY COMMONWEALTH CUSTODIAL SERVICES LIMITED LIMITED COMMONWEALTH DEVELOPMENT BANK OF CHULLORA EQUITY INVESTMENT (NO 3) PTY **AUSTRALIA PTY LIMITED** COMMONWEALTH FINANCIAL PLANNING LIMITED LIMITED CIPL ARARAT PTY LTD COMMONWEALTH INSURANCE HOLDINGS LIMITED CIPL SA SCHOOLS PTY LTD COMMONWEALTH INSURANCE LIMITED CIPL SENTINEL HOLDINGS PTY LTD COMMONWEALTH INVESTMENT SERVICES PTY CIPL SENTINEL PTY LTD LIMITED COMMONWEALTH INVESTMENTS PTY LIMITED CISL (HAZELWOOD) PTY. LIMITED CMG ASIA LIFE HOLDINGS LIMITED COMMONWEALTH MANAGED INVESTMENTS CMG ASIA PTY LTD LIMITED CM-SOMERTON PTY. LTD. COMMONWEALTH PRIVATE LIMITED COLLATERAL LEASING PTY LTD COMMONWEALTH PROPERTY PTY LIMITED COLONIAL (UK) PLC COMMONWEALTH SECURITIES LIMITED COLONIAL (UK) TRUSTEES LIMITED COMMWEALTH GROUP PTY LIMITED COLONIAL FINANCE LIMITED COMMWEALTH INTERNATIONAL HOLDINGS PTY COLONIAL FINANCIAL CORPORATION PTY LIMITED LIMITED COLONIAL FIRST STATE ASSET MANAGEMENT COMSEC NOMINEES PTY LIMITED (AUSTRALIA) LIMITED COPACABANA BEACH PTY LTD COLONIAL FIRST STATE ASSET MANAGEMENT CORE EQUITY SERVICES NOMINEES PTY LIMITED PTY LTD COUNT FINANCE PTY LIMITED COLONIAL FIRST STATE CAPITAL MANAGEMENT COUNT FINANCIAL LIMITED PTY I TD COUNT INVESTMENTS PTY LTD. (PENDING COLONIAL FIRST STATE GROUP LIMITED DEREGISTRATION) COLONIAL FIRST STATE INVESTMENT MANAGERS COUNT PROPERTY PTY LTD. (PENDING (UK) LIMITED DEREGISTRATION) COLONIAL FIRST STATE INVESTMENTS (NZ) CPHF HOTELS PTY LIMITED LIMITED CRYSTAL AVENUE PTY LIMITED COLONIAL FIRST STATE INVESTMENTS LIMITED CTB AUSTRALIA LIMITED COLONIAL FIRST STATE LOAN NOTE ISSUER PTY ELIZABETH CITY CENTRE PTY, LTD. LTD EMERALD HOLDING COMPANY PTY LIMITED COLONIAL FIRST STATE MANAGEMENT PTY FOUIGROUP HOLDINGS PTY LIMITED LIMITED FINANCIAL WISDOM LIMITED COLONIAL FIRST STATE PRIVATE EQUITY PTY FINCONNECT (AUSTRALIA) PTY LTD. LIMITED FIRST STATE (HONG KONG) LLC COLONIAL FIRST STATE PROPERTY LIMITED FIRST STATE CINDA FUND MANAGEMENT COLONIAL FIRST STATE PROPERTY COMPANY LIMITED MANAGEMENT PTY LTD FIRST STATE DIVERSIFIED HEDGE FUND LIMITED COLONIAL FIRST STATE PROPERTY RETAIL PTY FIRST STATE EUROPEAN DIVERSIFIED LIMITED INFRASTRUCTURE SARL COLONIAL HOLDING COMPANY LIMITED FIRST STATE FUNDS PLC COLONIAL LGA HOLDINGS PTY LIMITED FIRST STATE GLOBAL UMBRELLA FUND PUBLIC COLONIAL MUTUAL SUPERANNUATION PTY. LTD. LIMITED COMPANY COLONIAL PTY LIMITED FIRST STATE HEDGE FUNDS SPC LIMITED COLONIAL SERVICES PTY LIMITED FIRST STATE INFRASTRUCTURE S.À R.L. COMMBANK EUROPE LIMITED FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED

FIRST STATE INVESTMENT MANAGERS (ASIA) JACQUES MARTIN NEW ZEALAND LIMITED LIMITED JACQUES MARTIN PTY, LTD. FIRST STATE INVESTMENT SERVICES (UK) JDV NOMINEE HOLDINGS PTY LTD LIMITED JDV PTY LIMITED FIRST STATE INVESTMENTS (BERMUDA) LIMITED JDV SETTLEMENTS NOMINEES PTY LTD FIRST STATE INVESTMENTS (CAYMAN) LIMITED JDV STOCK HOLDINGS NOMINEES PTY LTD FIRST STATE INVESTMENTS (HONG KONG) KIWI HOME LOANS (NZ) LIMITED LIMITED KIWI INCOME PROPERTIES LIMITED FIRST STATE INVESTMENTS (JAPAN) LIMITED KIWI PROPERTY HOLDINGS LIMITED FIRST STATE INVESTMENTS (NZ) LIMITED KIWI PROPERTY MANAGEMENT LIMITED FIRST STATE INVESTMENTS (SINGAPORE) KSW COMMERCIAL HOLDINGS PTY LIMITED FIRST STATE INVESTMENTS (UK HOLDINGS) KSW COMMERCIAL PTY LIMITED LIMITED KSW PROJECT PTY LIMITED FIRST STATE INVESTMENTS (UK) LIMITED LEASEWAY TRANSPORTATION PTY LIMITED FIRST STATE INVESTMENTS FUND MANAGEMENT LG INC SARI LOFT NO 1 PTY LIMITED FIRST STATE INVESTMENTS GIP MANAGEMENT **LOFT NO 2 PTY LIMITED LOFT NO.3 PTY LIMITED** SARI FIRST STATE INVESTMENTS GLOBAL RESOURCES LONEX PTY LIMITED LONG SHORT FUND LIMITED (PENDING M M A L FLEET LEASE ARRANGER PTY LTD DEREGISTRATION) MIS FUNDING NO.1 PTY LIMITED FIRST STATE INVESTMENTS GLOBAL RESOURCES M-LAND PTY LTD LONG SHORT MASTER FUND LIMITED (PENDING MORTGAGE HOLDING TRUST COMPANY LIMITED DEREGISTRATION) MTE DEBT VEHICLE PTY LTD FIRST STATE INVESTMENTS HOLDINGS MTE LESSOR 1 PTY LTD (SINGAPORE) LIMITED MTE LESSOR 2 PTY LTD FIRST STATE INVESTMENTS ICVC MTE LESSOR 3 PTY LTD FIRST STATE INVESTMENTS INTERNATIONAL INC MTE LESSOR 4 PTY LTD FIRST STATE INVESTMENTS INTERNATIONAL MTE LESSOR 5 PTY LTD MTE NOMINEE PARTNER PTY LTD LIMITED FIRST STATE INVESTMENTS US HOLDINGS PTY NETSHARE NOMINEES PTY LTD LIMITED NEWPORT LIMITED FIRST STATE NOMINEES (HONG KONG) LIMITED NIMITZ NOMINEES PTY LIMITED FORTH VALLEY INVESTMENT COMPANY LIMITED OCTOBER NOMINEES PTY. LIMITED FRESHWATER COMMERCIAL NO. 1 PTY LIMITED ORE & OVERBURDEN PTY LIMITED FRESHWATER HOLDING NO.1 PTY LIMITED PIF MANAGED PROPERTY PTY LIMITED GREENWOOD LENDING PTY LTD PPS NOMINEES PTY LIMITED GROUP PROPERTY1 PTY LIMITED PREFERRED CAPITAL LIMITED PREMIUM ALTERNATIVE INVESTMENTS PTY GT FUNDING NO. 3 PTY LTD GT OPERATING NO. 4 PTY LIMITED LIMITED GT OPERATING NO.2 PTY LIMITED PREMIUM CUSTODY SERVICES PTY LTD GT USD FUNDING PTY LIMITED PREMIUM PLANTATIONS PTY LIMITED HARBOARD BEACH PTY LTD PREMIUM PLANTATIONS SERVICES PTY LTD HAZELWOOD INVESTMENT COMPANY PTY PT BANK COMMONWEALTH LIMITED PT COMMONWEALTH LIFE HIC FINANCE PTY I IMITED PT FIRST STATE INVESTMENTS INDONESIA HOMEPATH PTY LIMITED QILU BANK CO., LTD. HOTEL GOLD COAST PTY LIMITED REALINDEX INVESTMENTS PTY LIMITED HOTEL HOLDINGS & SERVICES PTY LIMITED RELIANCE ACHIEVER PTY LIMITED INVERLOCH LEASING PTY LIMITED RESIDENTIAL MORTGAGE GROUP PTY LTD INVESTMENT CUSTODIAL SERVICES LIMITED **ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED** INVESTOR SECURITIES PTY LTD **ROCK & RUBBLE (EXISTING) PTY LIMITED** INVESTORWEB.COM. PTY LIMITED **ROCK & RUBBLE (NEW) PTY LIMITED** IPERE HOLDING MALTA LIMITED SAF MINING NO1 PTY LIMITED IPERE INVESTING MALTA LIMITED SAFF NO1 PTY LTD IWL ASSET MANAGEMENT PTY LTD SAFE NO2 PTY LTD IWL BROKING SOLUTIONS LIMITED SAFE NO3 PTY LTD IWI LIMITED SAFE NO4 PTY LIMITED IWL MANAGEMENT SERVICES PTY LTD SAFE NO9 PTY LIMITED JACQUES MARTIN ADMINISTRATION AND SAFE USD HOLDINGS PTY LTD CONSULTING PTY LTD SBN NOMINEES PTY. LIMITED

SCOTGEM LIMITED
SECURITISATION ADVISORY SERVICES PTY.
LIMITED
SECURITISATION MANAGEMENT SERVICES
LIMITED
SECURITY HOLDING INVESTMENT ENTITY LINKING
DEALS LIMITED
SENBARY PTY LIMITED
SHARE DIRECT NOMINEES PTY LIMITED
SHARE INVESTMENTS PTY LIMITED
SI HOLDINGS LIMITED
SIF RAILWAY NO.1 PTY LIMITED (EXTERNAL
ADMINISTRATION)
SOVEREIGN ASSURANCE COMPANY LIMITED

SOVEREIGN FINANCIAL SERVICES LIMITED
SOVEREIGN LIMITED
SOVEREIGN SERVICES LIMITED
SOVEREIGN SUPERANNUATION FUNDS LIMITED
SOVEREIGN SUPERANNUATION TRUSTEES
LIMITED
SYLVIA PARK BUSINESS CENTRE LIMITED
TOTAL KEEN INVESTMENT LIMITED
VIETNAM INTERNATIONAL BANK (VIETNAM
INTERNATIONAL COMMERCIAL JOINT STOCK
BANK)
WESTSIDE PROPERTIES LIMITED

Annexure B

This is annexure B referred to in Form 604, Notice of change of interests of substantial holder dated 16/05/2014

Carla Collingwood

Company Secretary

Dated the 19 May 2014

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Wednesday, 6 November 2013	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	56,874.40	9,200 Ordinary shares	9,200
Thursday, 7 November 2013	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	8,521.40	1,370 Ordinary shares	1,370
Friday, 16 May 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	695,000.00	100,000 Ordinary shares	100,000