



18<sup>th</sup> March 2014

Dear Shareholder,

LaserBond Ltd is pleased to announce the appointment of Mr Allan Morton as Chairman and Non-Executive Director effective 18 March 2014. Allan's appointment is in replacement of Mr Timothy McCauley based on his recently announced resignation.

Allan is a well-qualified, experienced professional engineer and business leader. He holds degrees in engineering (B.E. Mech. 1st class Hons), business management (Operations Mgt.), and a graduate of Harvard Business School (Exec MBA (PMD)) and company director (QAICD)

His career commenced with 16 years with CSR Limited, working within their Sugar division throughout Australia and NZ. In 1990 he founded a media replication and distribution company, which was later public listed.

He is an experienced director and chairman, having multiple directorships and advisory positions in private companies, non-profit and publicly listed organisations in Australia and New Zealand.

Through his consultancy group Allan works with a number of SME to effect successful business turnarounds and strategic growth initiatives.

The other members of the Board are delighted that Allan has accepted the invitation to join LaserBond's board, and we look forward to working with him.

Matthew Twist  
Company Secretary