

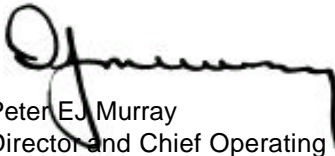
- ASX Announcement -

London City makes submission to Takeovers Panel regarding Tranzact Financial Services Limited takeover.

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London City advises that it has today lodged a formal submission with the Takeovers Panel in respect of a number of aspects relating to the current takeover by the New Zealand Grosvenor Investment Services Limited group for Tranzact Financial Services Limited. Some of the issues were raised in its announcement to the ASX on 24 December 2013.

London City is the largest non Grosvenor shareholder in Tranzact owning 7.4% of that company's capital. To date it has not accepted the takeover offer and it believes other significant shareholders are in a similar position.



Peter EJ Murray
Director and Chief Operating Officer

17 January 2014

