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## Lodgement of Application to Drill at Rasuhuilca Project - Peru

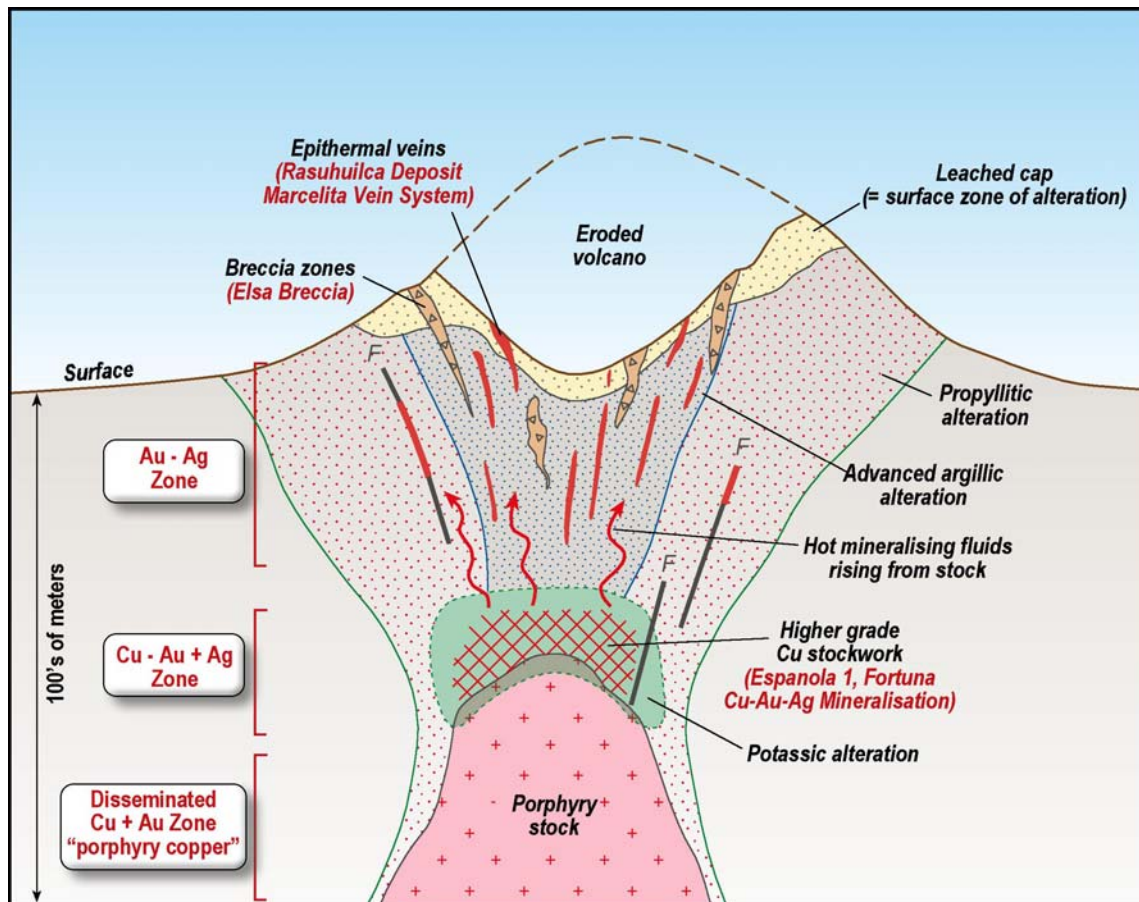
### Highlights

- **Declaration de Impacto Ambiental “*Environmental Impact Assessment*” completed and submitted to Peruvian Ministry of Energy and Mines**
- **Drill program logistics ready to commence upon receiving government approvals**
- **Drilling contractors have been short listed and tender process in place.**
- **Maiden drill program planned with immediate focus on the High-Grade Española 1 and Fortuna copper-gold-silver targets.**

Laconia Resources Limited (ASX: LCR) (“**Laconia**” or “**the Company**”) is pleased to announce that all studies and documentation required for its Declaration de Impacto Ambiental (DIA) (*Environmental Impact Statement*) has been completed and lodged with the relevant Peruvian regulator, the Ministry of Energy and Mines (MEM) for approval.

The DIA includes social stakeholder mapping, baseline studies of flora and fauna, anthropological and hydrological studies. Upon approval by the MEM, Laconia plans to commence work on improving access and infrastructure, establishment of drill pads and mobilising drilling rigs to site.

The drilling permitting process also requires community agreements, which of the three such agreements necessary to commence drilling, only one remains. This final community agreement is being concluded contemporaneously within the statutory approval timeframe.



**Figure 1: Schematic diagram of the Rasuhuilca porphyry exploration model, showing alteration and metal zonation. Some examples of prospects already identified are shown.**

### Rasuhuilca Project background

Laconia completed the acquisition of the Rasuhuilca Project<sup>1</sup> in the Southern Andes of Peru in June 2012. Rasuhuilca is an advanced, high grade gold and silver project which contains existing development levels and cross-cuts.

Previous explorers were aware of the potential scale and size of the Rasuhuilca Volcanic system and its Porphyry Copper-Gold potential due to its geological similarities to the El-Indio deposit in Peru (Caddy, 1996). El Indio contained some 23.2 Mt at 6.6 g/t Au, 50 g/t Ag and 4% Cu including a bonanza gold zone of 200 kt at 209 g/t Au (Sillitoe, 1999). The Company has consequently expanded its compilation of historical data to include any available copper sampling undertaken across the Project licences with the view that the Project contains a buried and fully intact Epithermal/Porphyry system. Figure 1 shows a schematic of the exploration model now being used at Rasuhuilca by Laconia. It contains examples of known vein and breccia systems on the Project and the current understanding of how they relate to the Epithermal/Porphyry model.

<sup>1</sup> Refer ASX Release 1 June 2012

Laconia continues the process of identifying and verifying all existing and available data from sampling conducted by the Cominco SA and Buenaventura Ingenieros SAC companies and will continue with its process of re-sampling to “twin” existing surface and underground samples and drillholes. New sampling work will be undertaken and together the data will provide increased confidence for upgrading resource estimates.

## References

*Caddy, S.W., 1996, "Preliminary Structural Analysis, Mineral Alteration Zoning, Target Concepts, and Recommended Exploration Approach, Jarhaurazo District, Southern Peru"; unpublished Internal Consulting Report for Echo Bay Exploration Inc.*

*Sillitoe, R.H., 1999, "Styles of high sulfidation gold, silver and copper mineralization in the porphyry and epithermal environments"; in G. Weber, ed., Pacrim '99 Congress Proceedings: Australasian Institute of Mining and Metallurgy, pp29-44.*

## ENDS

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### About Laconia Resources Limited

ASX Listed Laconia Resources Limited (ASX: LCR) is a Perth-based precious and base metals exploration and development Company with a Latin American focus. The Company's flagship Rasuhuilca Project in Peru is an advanced copper-gold-silver project in the Ayacucho region of Southern Peru, across 4 permits covering 27.65 km<sup>2</sup>. In addition, the Company has gained access to a further 11 contiguous permits through an Option Agreement, covering 56.22 km<sup>2</sup>. The total area of 83.87 km<sup>2</sup> hosts the entire Ccarhuaraso volcanic system that is proven to host high sulphidation epithermal copper gold and silver.

In Western Australia, the Company has mineral projects in Pilbara region, across two granted tenements covering an approximate 98.7 km<sup>2</sup>.