



## Living Cell Technologies Limited

**CAN:** 104 028 042  
**ASX:** LCT  
**OTCQX:** LVCLY

### ASX ANNOUNCEMENT

## Executive change

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**21 January 2014 – Sydney, Australia & Auckland, New Zealand** – Living Cell Technologies Limited (LCT) announced that Dr Paul Tan retires today from his role as Chief Science and Medical Officer of LCT.

“Paul has shown unwavering dedication and commitment to LCT over almost a decade. In doing so, he has put on hold a number of more personal endeavours and interests. So, he leaves us to put more time and energy into these.”, said Dr Grant “I have thoroughly enjoyed having him back on the executive team during this last year and I thank him for all that he has achieved in that short time. He will be missed.”

A process of identification of a successor of CSMO is well underway. In the interim, the duties of CSMO will be assumed in an acting capacity by Dr Andrea Grant, in addition to her duties as Managing Director of LCT.

– Ends –

For further information: [www.lctglobal.com](http://www.lctglobal.com)

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### About Living Cell Technologies

Living Cell Technologies (LCT) is an Australasian biotechnology company and world leader in developing cell therapies to treat diseases with high unmet clinical need. To date, the company has taken two therapeutic candidates into clinical development: DIABECCELL, for the treatment of Type 1

diabetes and NTCELL, which is in Phase I/IIa clinical trials in New Zealand for the treatment of Parkinson's disease.

Through an innovative joint venture, Diatranz Otsuka Limited (DOL) with international pharmaceutical company Otsuka Pharmaceutical Factory (OPF), LCT has secured funding, based on the achievement of clinical milestones, for the clinical development of DIABECCELL and the Phase I/IIa clinical trials of NTCELL in Parkinson's disease. LCT retains a 50% share of future profits from DIABECCELL and NTCELL and a perpetual, exclusive licence to continue to develop products using intellectual property held outside the DOL partnership.

LCT's unique, proprietary technology, IMMUPEL™, allows cell therapies to be used without the need for co-treatment with drugs that suppress the immune system, which often have negative side-effects.

LCT is listed on the Australian (ASX: LCT) and US (OTCQX: LVCLY) stock exchanges. The company is incorporated in Australia, with its research and development, operations and manufacturing facilities based in New Zealand.

For more information visit [www.lctglobal.com](http://www.lctglobal.com) or follow @lctglobal on Twitter

### **LCT disclaimer**

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