

ASX ANNOUNCEMENT

13 February 2014

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 The Manager
 Australian Stock Exchange**

**ALE Property Group
 Stapled Security Distribution Taxation Components**

ALE Property Group is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth). Detailed below are the taxation components for the distribution for the ALE Property Group (ASX: LEP) for the half year ended 31 December 2013. These components are provided solely for the purposes of Subdivision 12-H and should not be used for any other purpose.

The distribution is 8.20 cents per stapled security and will be paid to holders on 5 March 2014.

	Total cash distribution	Component subject to fund payment withholding
Australian Income		
Interest income	0.3926	-
Tax deferred	7.6915	-
Other income	0.1159	0.1159
Foreign Income		
Foreign interest income	-	-
Foreign other income	-	-
Capital Gains		
Discounted capital gain amount – TAP	-	-
Indexed capital gain amount – TAP	-	-
Non discounted capital gain amount - TAP	-	-
Concession capital gain amount	-	-
Total	8.2000	0.1159

In accordance with section 12-405 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' of \$0.001159 in respect of the income year ending 30 June 2014.

Australian resident stapled securityholders should not rely on this notice or the information contained in the table above for the purpose of completing their income tax returns.

Details of the full year components of distributions are provided in the annual tax statement which will be forwarded to securityholders on 5 September 2014.

- Ends -

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