

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

Total 7 pages
from: Gavin
tel: +861061917745
+8618500825652

To Company Name/Scheme Liquefied Natural Gas Limited (LNG)
ACN/ARSN 101676779

1. Details of substantial holder (1)

Name China Huanqiu Contracting & Engineering Corporation (HQC) and China National Petroleum Corporation (CNPC)
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 21/May/2014
The previous notice was given to the company on 13/July/2011
The previous notice was dated 13/July/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
21 May 2014	HQC	The shares were placed with US and Australian institutional investors by Foster Stockbroking Pty Ltd.	Cash A\$0.55 Per share	43,250,000	43,250,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Refer to Annexure A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HQC	1, Chuangda Road 2, Laiguangying High-tech Park, Chaoyang District, Beijing, PRC, 100012
CNPC	Dongzhimen North Street, Dongcheng District, Beijing, P.R. China

Signature

print name	Liu Yawei	capacity	Senior Vice President
sign here		date	22 / May / 2014

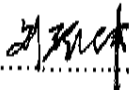
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure "A" of 3 pages referred to in Form 605 (Notice of ceasing to be a Substantial Holder) SIGNED on behalf of China Huanqiu Contracting and Engineering Corporation.



Signature

Liu Yawei

Print Name

The following entities are associates of HQC:

Entity	Address
China National Petroleum Corporation	Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQCEC (Shanghai) Co., Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQCEC (Guangye) Co., Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
SAMBAWANG Huanqiu Engineering Co., Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQSM Engineering Pte. Ltd (Singapore)	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
China Petroleum 6th Construction Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQCEC (Lanzhou) Co.	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQCEC (Xinjiang) Co.	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Huanqiu North China Institute	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Huanqiu Project Management (Beijing) Co.Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Huanqiu International Construction Co.	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Huanqiu Saudi Co.LTD	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQCEC Abu Dabi Co.Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQCEC Italy Co., Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
HQCEC Canada Co. Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China

	P.R. China
CNPC Technical Service Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Engineering & Construction Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Manufacturing Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
PetroChina Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Finance Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
China Huaming International Investment Corporation	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Jilin Fuel Ethanol Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Assets Management Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Daqing Petroleum Administration	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Liaohu Petroleum Exploration Bureau	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Jilin Petroleum (Group) Co., Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Dagang Petroleum (Group) Co., Ltd	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Changqing Petroleum Exploration Bureau	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Xinjiang Petroleum Administration	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Sichuan Petroleum Administration	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Huabei Petroleum Administration	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Tuoheti Petroleum Exploration and Development Headquarters	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Southern Petroleum Exploration and Development Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Daqing Petroleum and Petrochemical Complex	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Fushun Petrochemical Corporation	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing,

	P.R. China
Jilin Chemical Group Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Dushanzi Petroleum and Petrochemical Complex	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Urumqi Petrochemical Complex	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Liaoyang Petrochemical Fiber Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Lanzhou Petrochemical Corporation	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Dalian Petrochemical Corporation	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Jinzhou Petrochemical Corporation	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
Jinxi Refining and Chemical Complex	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Xibu Drilling Engineering Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Greatwall Drilling Engineering Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Bohai Drilling Engineering Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Chuanqing Drilling Engineering Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Geophysical Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Well Logging Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Offshore Engineering Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
China Oil and Gas Pipeline Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Engineering & Construction Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Engineering Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
China Textile Industrial Engineering Institute	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Technology & Development Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing,

Limited	P.R. China
CNPC Baoji Oilfield Machinery Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Baoji Petroleum Steel Pipe Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Jinan Diesel Engine Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Bohai Petroleum Equipment Manufacturing Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
China National Oil and Gas Exploration and Development Corporation	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Central Asia Gas Pipeline Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC (Turkmenistan) Amu Darya River Gas Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC South America Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Nile Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Kazakhstan Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC China Russia Cooperation Department	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Economics & Technology Research Institute	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Drilling Research Institute	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC HSE Research Institute	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Tubular Goods Research Institute	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Manager Training Institute	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Auditing Service Centre	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Guangzhou Training Centre	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Dalian Training Centre	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Engineering Consulting Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China

(CNPC Advisory Centre)	P.R. China
CNPC West Pipeline Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Materials Company	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Transportation Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Huayou Company Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China
CNPC Hong Kong (Holding) Limited	C/- China National Petroleum Corporation, Dongzhimen North Street, Dongcheng District, Beijing, P.R. China